

FUND HIGHLIGHTS

01.	Name	HFAML Shariah Unit Fund
02.	Nature	Open-end Growth Mutual Fund
03.	Life and Size of the Fund	Perpetual life with unlimited size
04.	Sponsor	HF Asset Management Limited
05.	Trustee	Investment Corporation of Bangladesh
06.	Custodian	BRAC Bank Limited
07.	Asset Manager	HF Asset Management Limited
08.	Shariah Supervisory Board	The Fund shall be managed under Shariah Law. In this regard the Asset Manager has appointed a Board who shall formulate shariah supervisory guideline for the fund and ensure the compliance of Shariah Law
09.	Initial Size of the Fund	BDT 500,000,000.00 (Fifty Crore) divided into 50,000,000 (Five Crore) units at par value of BDT 10.00 (Ten) each.
10.	Face Value	BDT 10.00 (Ten) per unit
11.	Minimum Application Amount	100 (one hundred) units for individuals and 500 (five hundred) units for institutions
12.	Objective	The main objective of the Fund is providing investors maximum return on their investment in the form of capital appreciation and dividend payment by adjusting risks of investments in the shariah compliant instruments in capital market and money market of Bangladesh.
13.	Prospective Investors	Individuals, institutions, Non-resident Bangladeshi (NRB), mutual funds and collective investment schemes, Registered Trust Fund, Pension Fund, Provident Fund, Super Annuation Fund and other eligible investors may invest in this Fund.
14.	Sale / Surrender / Transfer of Units	Over the Counter (OTC) of the Asset Manager and designated Selling Agents
15.	SIP (Systematic Investment Plan)	Under the Systematic Investment Plan (SIP), an investor can invest in the Fund a certain pre-determined amount at a regular interval (monthly, quarterly, yearly etc.). The SIP is a smart and hassle-free mode for investing money in Mutual Funds.
16.	Dividend Policy	The Fund shall as soon as may be, after the closing of the annual accounts, declare and distribute dividend if any, to the unit holders in accordance with the বিধিমালা. Being a "Growth Scheme" in nature, the Fund shall distribute at least 50 (fifty) percent of the total net profit earned in the respective year or as determined by the Commission from time to time. The Fund shall create a dividend equalization reserve fund by suitable appropriation from the income of the Fund to ensure consistency in dividend.
17.	Mode of Distribution of Dividend	The dividend shall be distributed within 45 (forty-five) days from the date of declaration of dividend.
18.	Transferability	The unit certificates of the Fund shall be freely transferable by way of inheritance/gift and/or by specific operation of the law.
19.	Encashment	The unit holders can surrender their unit certificates during the business hour as specified by the Asset Management Company or through selling agents. The Asset Management Company or selling agent shall be liable to re-purchase the units on behalf of the Fund.
20.	Tax Benefit	Income shall be tax free up to certain level, which is permitted as per Finance Act. Investment in the Fund would qualify for investment tax credit under section 44(2) of the Income Tax Ordinance 1984. All incomes of the Fund will be exempted from Tax. Dividend is fully Tax free for Recognized Provident Funds, Pension Funds, Super Annuation Funds, and Charity Organizations.
21.	Report & Accounts	Every unit holder is entitled to receive Annual Report together with the yearly and half-yearly statements of accounts as and when published.