

**AUDITORS' REPORT  
&  
AUDITED FINANCIAL STATEMENTS  
OF  
HFAML SHARIAH UNIT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**



**Sonargaon Terrace (2nd Floor), House-52,  
Road-13C, Block- E, Banani,  
Dhaka 1213, Bangladesh**

**PHONE: 88 01819 252 800  
E-MAIL: [masalam54@gmail.com](mailto:masalam54@gmail.com)**



## Contents

<b>Sl. #</b>	<b>Particulars</b>	<b>Page #</b>
01	Auditors' Report	1-2
02	Statement of Financial Position	3
03	Statement of Profit or Loss and Other Comprehensive Income	4
04	Statement of Changes in Equity	5
05	Statement of Cash Flows	6
06	Notes to the Financial Statements	7-14
07	Annexure A-G	15-25

## INDEPENDENT AUDITORS' REPORT

### Opinion

We have audited the accompanying financial statements of **HFAML SHARIAH UNIT FUND**, which comprise of the Statement of Financial Position as at December 31, 2024 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements prepared in accordance with the International Financial Reporting Standard (IFRSs), give a true and fair view of the state of the Shariah Unit Fund as at December 31, 2024 and of the results of its operations and cash flows for the year then ended and comply with other applicable laws and regulations.

### Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), Mutual Funds and the Securities and Exchange Rules 2001, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

### Auditors' responsibility and basis of opinion

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISAs). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We also report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of HFAML Shariah Unit Fund and made due verification thereof ;
- (b) In our opinion, proper books of account as required by law have been kept by the Funds so far as it appeared from our examination of those books;
- (c) The HFAML Shariah Unit Fund Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows along with the annexed notes 1 to 40 and annexure A-G, dealt with by the report are in agreement with the books of account and returns; and
- (d) The expenditure incurred and payments made were for the purposes of the Shariah Fund's businesses.

Dhaka  
30 January, 2025



**Md Abdus Salam, FCA, FCS**  
Enrolment No: 570  
Senior Partner  
**ARTISAN**  
Chartered Accountants  
**DVC: 2502020570AS684842**

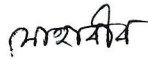


**HFAML Shariah Unit Fund**


Statement of Financial Position  
As at 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
<b>A. Assets</b>			
Investments in Securities (at market price)	5.00	120,784,039	188,524,044
Investment in Money Market	6.00	71,439,514	50,000,000
Preliminary and issue expenses	7.00	3,309,017	4,136,271
Advance, deposit and prepayments	8.00	805,566	783,106
Other receivables	9.00	1,979,405	2,545,123
Cash and cash equivalents	10.00	9,765,400	14,268,201
<b>Total Assets</b>		<b>208,082,939</b>	<b>260,256,746</b>
<b>B. Liabilities</b>			
Unclaimed/Dividend Payable	11.00	-	-
Income purification fund	12.00	269,339	46,920
Other Liabilities	13.00	1,199,594	1,492,819
<b>Total Liabilities</b>		<b>1,468,934</b>	<b>1,539,739</b>
<b>C. Net Assets (A-B)</b>		<b>206,614,005</b>	<b>258,717,007</b>
<b>D. Owners' Equity</b>			
Unit capital fund	14.00	247,661,810	247,594,320
Unit premium reserve	15.00	77,770	89,451
Dividend Equalization Fund	16.00	-	-
Retained earnings	17.00	(41,125,575)	11,033,236
<b>Total</b>		<b>206,614,005</b>	<b>258,717,007</b>
<b>Net Asset Value (NAV) Per Unit</b>			
At market price	18.00	<b>8.34</b>	<b>10.45</b>
At cost price	19.00	<b>10.93</b>	<b>10.48</b>

On behalf of HFAML SHARIAH Unit Fund

  
Chairman, Trustee  
Investment Corporation of Bangladesh


  
Chief Executive Officer  
HF Asset Management Company Limited

  
Member, Trustee  
Investment Corporation of Bangladesh

  
Sumaiya  
Compliance Officer  
HF Asset Management Company Limited

Date: 30.01.2025  
Place: Dhaka, Bangladesh



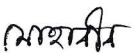
  
**Md Abdus Salam, FCA, FCS**  
Enrolment No: 570  
Senior Partner  
**ARTISAN**  
Chartered Accountants  
DVC : 2502020570AS684842


**HFAML Shariah Unit Fund**


Statement of Profit or Loss and Other Comprehensive Income  
For the year ended December 31, 2024

Particulars	Notes	Amount in Taka	
		1-Jan-2024 to 31-Dec-2024	1-Jan-2023 to 31-Dec-2023
<b>Revenue</b>			
Gain/(loss) on sale of marketable securities	20.00	13,695,325	4,964,949
Dividend income	21.00	6,554,806	6,175,368
Profit/Coupon income	22.00	8,396,825	7,146,331
Other Income		-	-
<b>Total Income</b>		<b>28,646,955</b>	<b>18,286,648</b>
<b>Operating Expenses</b>			
Management fees	23.00	4,622,886	5,192,759
Trustee fees	24.00	327,019	389,294
Custodian fees	25.00	143,121	196,703
BSEC annual fees		207,325	248,638
Audit Fee	33.00	32,750	30,000
Advertisement and publication expenses		152,916	145,550
Amortization of preliminary and issue expenses	7.00	827,254	827,254
Purification Fund	4.19 & Annexure-G	222,419	46,920
Other Expenses (If any)	26.00	287,308	215,868
<b>Total Expenses</b>		<b>6,822,999</b>	<b>7,292,987</b>
<b>Profit/(Loss) Before Provision during the year</b>		<b>21,823,956</b>	<b>10,993,661</b>
Add/(Less): (Provision)/Write back of provision during the year	27.00	(63,460,008)	(413,501)
<b>Net Profit/(Loss) After Provision during the year</b>		<b>(41,636,052)</b>	<b>10,580,160</b>
<b>Earnings Per Unit (EPU) After Provision during the year</b>	28.00	<b>(1.68)</b>	<b>0.43</b>

On behalf of HFAML SHARIAH Unit Fund


  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
Member, Trustee  
Investment Corporation of Bangladesh

  
Chief Executive Officer  
HF Asset Management Company Limited

  
Sumaiya  
Compliance Officer  
HF Asset Management Company Limited



  
**Md Abdus Salam, FCA, FCS**  
Enrolment No: 570  
Senior Partner  
**ARTISAN**  
Chartered Accountants  
**DVC : 2502020570AS684842**

Date: 30.01.2025  
Place: Dhaka, Bangladesh



**HFAML Shariah Unit Fund**

Statement of Changes in Equity  
For the year ended December 31, 2024

Amount in Taka

Particulars	Unit capital fund	Unit premium /Reserve	Dividend Equalization Fund	Retained earnings	Total equity
Opening balance as at 01 January 2024	247,594,320	89,451	-	11,033,236	258,717,007
Unit Sale during the period	113,380	-	-	-	113,380
Unit Repurchase during the period	(45,890)	-	-	-	(45,890)
Unit premium reserve during the period	-	3,947	-	-	3,947
Unit discount during the period	-	(15,628)	-	-	(15,628)
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	(41,636,052)	(41,636,052)
Dividend Paid	-	-	-	(10,522,759)	(10,522,759)
Closing balance as at 31 December 2024	247,661,810	77,770	-	(41,125,575)	206,614,005


**HFAML Shariah Unit Fund**

Statement of Changes in Equity  
For the year ended December 31, 2023


Amount in Taka

Particulars	Unit capital	Unit premium Reserve	Dividend Equalization Reserve	Retained earnings	Total equity
Opening balance as at 01 January 2023	250,672,500	(2,546)	-	11,733,338	262,403,292
Unit Sale during the period	521,820	-	-	-	521,820
Unit Repurchase during the period	(3,600,000)	-	-	-	(3,600,000)
Unit premium reserve during the period	-	100,800	-	-	100,800
Unit discount during the period	-	(8,803)	-	-	(8,803)
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	10,580,160	10,580,160
Dividend Paid	-	-	-	(11,280,263)	(11,280,263)
Closing balance as at 31 December 2023	247,594,320	89,451	-	11,033,236	258,717,007

On behalf of HFAML SHARIAH Unit Fund

  
Chairman, Trustee  
Investment Corporation of Bangladesh


  
Chief Executive Officer  
HF Asset Management Company Limited

  
Member, Trustee  
Investment Corporation of Bangladesh

**Sumaiya**  
Compliance Officer  
HF Asset Management Company Limited

Date: 30.01.2025  
Place: Dhaka, Bangladesh




  
**Md Abdus Salam, FCA, FCS**  
Enrolment No: 570  
Senior Partner  
**ARTISAN**  
Chartered Accountants  
DVC : 2502020570AS684842

**HFAML Shariah Unit Fund**


Statement of Cash Flows  
For the year ended December 31, 2024

Particulars	Notes	Amount in Taka	
		1-Jan-2024 to 31-Dec-2024	1-Jan-2023 to 31-Dec-2023
<b>Cash Flows from Operating Activities</b>			
Gain on sale of securities	Annexure-B	13,695,325	4,964,949
Dividend income received in cash	29.00	6,234,460	6,611,315
Profit income realized in cash	30.00	9,282,889	6,199,110
Advance, deposit and prepayments	31.00	(805,566)	(783,106)
Payment made for expenses	32.00	(6,066,550)	(6,375,559)
Other (If any)		-	-
<b>Net cash flows from/(used in) operating activities</b>		<b>22,340,558</b>	<b>10,616,709</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of Securities	Annexure-C	(203,744,599)	(11,889,280)
Sale of Securities (at Cost)	Annexure-B	226,030,737	2,757,100
Investment In IPO		(9,050,000)	0
Return From IPO		4,739,190	28,849,617
Investment In MTDR/FDR/T-Bill		(241,439,514)	0
Encashment of MTDR/FDR/T-Bill		206,638,378	(36,777,472)
<b>Net cash flows from/(used in) investing activities</b>		<b>(16,825,807)</b>	<b>(17,060,035)</b>
<b>Cash Flows from Financing Activities</b>			
Proceeds from issuance of units	34.00	92,000	1,080,020
Payments made for re-purchase of units	35.00	(41,943)	(3,499,200)
Dividend paid	36.00	(10,067,609)	(10,737,367)
<b>Net cash flows from/(used in) financing activities</b>		<b>(10,017,552)</b>	<b>(13,156,547)</b>
<b>Net Cash Inflows/Outflows during the year (A+B+C)</b>		<b>(4,502,801)</b>	<b>(19,599,873)</b>
Cash and cash equivalents at the beginning during the year		14,268,201	33,868,074
<b>Cash and cash equivalents at the end of the year (D+E)</b>		<b>9,765,400</b>	<b>14,268,201</b>
<b>Net Operating Cash Flows Per Unit (NOCFU)</b>	37.00	<b>0.90</b>	<b>0.43</b>

On behalf of HFAML SHARIAH Unit Fund

  
Chairman, Trustee  
Investment Corporation of Bangladesh


  
Chief Executive Officer  
HF Asset Management Company Limited

  
Member, Trustee  
Investment Corporation of Bangladesh

  
Sumaiya  
Compliance Officer  
HF Asset Management Company Limited

Date: 30.01.2025  
Place: Dhaka, Bangladesh



  
**Md Abdus Salam, FCA, FCS**  
Enrolment No: 570  
Senior Partner  
**ARTISAN**  
Chartered Accountants  
DVC : 2502020570AS684842



## HFAML SHARIAH UNIT FUND

### Notes to the Financial Statements For the year ended December 31, 2024

#### 1 Introduction of the Fund and its Activities

##### 1.01 Legal Status and Key Partners of The Fund

HFAML Shariah Unit Fund (here-in-after referred to as "the Fund"), a Trust property, was made on August 26, 2021 under the Trust Act, 1882 and registered under the Registration Act, 1908. Subsequently on 16 September, 2021 the fund registered as a Mutual Fund from Bangladesh Securities and Exchange Commission with an Initial Fund Size of Tk. 25.00 Crore divided into 2.5 Crore units of Tk. 10.00 each under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ as an Open end Mutual Fund vide registration no. BSEC/MUTUAL FUND/2021/122. The fund commenced its Investment activities on March 03, 2022.

Key partners:

Sponsor : HF Asset Management Limited (HFAML)  
Registered Office : 138/1 Tejgaon I/A, Dhaka-1208

Trustee : Investment Corporation of Bangladesh (ICB)  
Registered Office : BDBL Bhaban, Rajuk Avenue, Dhaka-1000, Bangladesh

Custodian : BRAC Bank Limited  
Registered Office : Anik Tower, 220/B, Tejgaon Gulshan Link Road, Tejgaon, Dhaka 1208, Bangladesh.

Asset Manager : HF Asset Management Limited (HFAML)  
Registered Office : 138/1 Tejgaon I/A, Dhaka-1208

##### 1.02 Principal Activities and Nature of Operation

HFAML Shariah Unit Fund is an Open end Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund and the Asset Manager pools that money to make investments on their behalf. Each unit represents a portion of the fund's holdings. The target group of investors comprises both institutions and Individuals. Units of the Fund may be bought / surrendered through HF Asset Management Limited and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through HFAML or the selling agents from whom the units were originally purchased.

#### 2 Objectives

The objective of the HFAML Shariah Unit Fund is to generate capital appreciation along with current income in the form of dividend and capital gain from a combined portfolio of equity and profit income from debt and money market investment.

#### 3 Basis of Preparation

##### 3.1 Statement of Compliance

These financial statements have been prepared under historical cost convention and in conformity with International Accounting Standards (IAS-1), International Financial Reporting Standards (IFRS), Bangladesh Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and others, as applicable.

##### 3.2 Basis of Measurement

These financial statements have been prepared on a going concern basis under historical cost convention in accordance with Generally Accepted Accounting Principles (GAAPs).

##### 3.3 Functional Currency and Presentation Currency

These financial statements are presented in Bangladeshi Taka, which is also the Fund's functional currency.

##### 3.4 Accounting Year of The Fund

These Financial Statements are prepared for the period from January 01 to 31 December, 2024.

##### 3.5 Components of Financial Statements

Statement of Financial Position  
Statement of Profit or Loss and Other Comprehensive Income  
Statement of Changes in Unit Capital  
Statement of Cash Flows; and  
Notes to the Financial Statements



#### 4 Significant Accounting Policies

##### 4.01 Investment Policies of the Fund

The Fund shall invest subject to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and only in those securities, deposits and investments approved by the BSEC and /or the Bangladesh Bank and /or the Insurance Development & Regulatory Authority (IDRA) Bangladesh or any other competent authority of Bangladesh in this regard. The Fund shall not invest:

- (i) less than 60% of the total assets in capital market instruments out of which at least 50% shall be invested in listed securities;
- (ii) more than 25% of the total assets in shares, debentures or other securities in any one industry;
- (iii) more than 20% of the total assets in shares, debentures or other securities of a single company or group;
- (iv) more than 15% of the total assets in Pre-IPOs at one time;
- (v) more than 15% of any company's total paid up capital; and
- (vi) more than 10% of the total asset in one particular company.

##### 4.02 Valuation Policy

As per Rule 58 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, the fund shall fix the valuation method for the Scheme subject to the prior approval of the Commission. The investment valuation policy of the Fund as approved by BSEC is as follows:

###### 4.02.1 Listed Securities

The listed securities are valued at the closing market price on the Dhaka Stock Exchange on 30th December, 2024 (the date of valuation) i.e the last trading date of December 2024.

###### 4.02.2 Non-listed Securities

The fair value of non-listed securities is valued based on surrender value of the instruments on 30th December, 2024

##### 4.03 Net Asset Value (NAV) Calculation

The Fund determines its NAV per unit on the last business day of each week by dividing the value of the net asset of the Fund (the value of total assets less total liabilities as per Rule 60 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ by the total number of outstanding units). The Fund uses the following formula to derive the NAV per unit:

Total NAV=VA-LT

NAV per unit= Total NAV/ No. of units outstanding

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + Receivables of proceeds of sale of investments + Dividend receivables net of tax + Profit receivables net of tax + Issue expenses amortized as on date + Printing, publication and stationary expenses amortized as on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

##### 4.04 Revenue Recognition

###### Capital Gains

Capital gains/losses are recognized on realized basis and based on average costing method.

###### Dividend Income

Dividend Income is recognized on being declared by the investee-company based on the record date as the cut off date.

###### Financial Income

Financial Income comprises of profit income on fund deposited with the bank accounts, MTDR with Banks & NBFIs, etc.

##### 4.05 Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditures incurred prior to the launching of initial public subscription of the Fund As per Rule 65 (3) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, the preliminary expenses are being written off over a period of 7 (seven) years.

##### 4.06 Management Fees

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, the Asset Management Company shall be entitled to charge the Fund an annual management fees for the management of the Fund at the following rates:





- (i) @ 2.5% per annum of weekly average Net Asset Value (NAV) of the fund up-to Tk. 50,000,000 (Taka five crore);
- (ii) @2.0% per annum for additional amount of the weekly average NAV of the Fund over Tk. 50,000,000 (Taka five crore) but up to Tk. 250,000,000 (Taka twenty five crore);
- (iii) @ 1.5% per annum for additional amount of the weekly average NAV of the Fund over Tk. 250,000,000 (Taka twenty five crore) up to Tk. 500,000,000 (Taka fifty crore);
- (iv) @1.0% per annum for additional amount of the weekly average NAV of the Fund over Tk. 500,000,000 (Taka fifty crore);

The management fees is calculated on every closing day of the week on the NAV of the Fund and paid at the end of each quarter.

#### 4.07 Trustee Fees

The Trustee be paid an annual trustee fees @ 0.15% of the NAV of the Fund on semi-annual & paid on advance basis, the life of the Fund based on weekly average NAV of the Fund.

#### 4.08 Custodian Fees

The Fund shall pay to the Custodian a safe keeping fee @ 0.06% of money market instruments and 0.08% of capital market instruments of balance (dematerialized and non-dematerialized) securities and assets held by the Fund calculated on the basis of average month end value per annum.

#### 4.09 Commission Payable on Selling Agent(s)

The Fund shall pay commission to the authorized selling agent(s) to be appointed by the Asset Manager at the rate of highest 1.00% (one percent) and minimum 0.50% (zero point five zero percent) on the total face value of unit sales which may change in future with the approval of Trustee. If individuals are appointed as selling agents by AMC, the commission payable to them will vary as fixed as per AMC's selling agents policy which will be approved by Trustee. In no case, selling agents commission applicable for individuals will be more than 1% (one percent) on the face value on unit sales. According to prospectus as approved by BSEC HFAML acts as the selling agent of the HFAML Shariah Unit Fund.

#### 4.10 BSEC Registration Fees and Annual Fees

The Fund has paid to Bangladesh Securities and Exchange Commission (BSEC) Registration Fee as per Rule - 10 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. In addition to that the Fund will have to pay 0.10% of the fund size per annum as annual fee as per Rule - 11 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and Directives নং-বিএসইসি/ সিএমআরআরসি/ ২০১৯-৩৯২/২৪/ প্রশাসন/১২৪.

#### 4.11 Dividend Policy

- (i) The Fund shall distribute at least 50% of the total net profit earned in the respective year or as determined by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ from time to time.
- (ii) The Fund shall create a dividend equalization reserve by suitable appropriation from the income of the fund.
- (iii) Before declaration of dividend, the Asset Management Company shall make a provision in consultation with the Auditor if market value of investments goes below the acquisition cost and the method of calculation of this provision shall be incorporated in the notes of accounts.
- (iv) Dividend shall be disbursed through investor's Bank Account within 45 (forty five) days from the declaration of such dividend, and shall submit a statement within next 7 (seven) days to the Commission.
- (v) Before registration for transfer of ownership, a transferee shall not possess the right to any dividend declared; and
- (vi) There shall be a Cumulative Investment Plan (CIP) scheme in this Fund. Under this scheme a unit holder instead of receiving dividend may reinvest such dividend income accrued for purchasing Unit at a Concession rate, to be
- vii) The Fund has a Systematic Investment Plan or SIP to allow an investor to invest a certain pre-determined amount at a regular interval (monthly, quarterly, yearly etc.). A SIP is a planned approach towards investments and helps to inculcate the habit of saving and building wealth for the future.

#### 4.12 Provisions

In preparing the financial statements of HFAML Shariah Unit Fund, market value of invested securities are taken into consideration. The differential amount between the total cost price of all securities & the total market price of securities has been fully provided in financial statements - giving adjustment for the provision made earlier i.e. till 31st December 2023. Rule 67 of Securities and Exchange Commission (Mutual Fund) Rules, 2001 was not taken into cognizance in finalizing the financial statements of 2024 in terms of discussions with auditor.

#### 4.13 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.



#### 4.14 Related Party Disclosure

As per International Accounting Standard (IAS) 24 Related Party Disclosures, parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 39.

#### 4.15 Departure From IFRS and IAS

The Fund has written off preliminary and issue expense over a year of seven (07) years on a straight -line method according to Rule -65(3) Ka of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ which contradicts with Paragraph 69(a) of IAS 38 'Intangible Assets', as it states that "no intangible or other asset is recognized when expenditure on start-up activities (i.e. Start-up costs) is incurred to provide future economic benefits".

#### 4.16 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with IAS-7 under direct method.

#### 4.17 Earnings Per Unit

Earnings per unit has been calculated in accordance with IAS-33. Earnings per Share is shown on the face of Comprehensive Income.

#### 4.18 General

Figures appearing in these Financial Statements have been rounded off to nearest Taka.

#### 4.19 Income Purification

The fund implements an income purification process to uphold compliance with Shariah principles. The dividend purification ratio is determined by calculating the proportion of non-permissible income, included within total revenue and profit before taxation. The corresponding purification amount is deducted from income and kept separate to be donated for charitable purposes. The details of income elements are placed before the Shariah Supervisory Board along with notes on non-compliance terms (if any) and purification amount is determined based on decision of Shariah Supervisory Board of HFAML constituted for the purpose.

#### 4.20 Application of International Accounting Standards (IASs):

The Financial Statements have been prepared in compliance with requirement of IASs and IFRSs as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. HFAML Shariah Unit Fund applied following IAS and IFRS:

Name of the IAS/IFRS	IAS/IFRS No.	Status
Presentation of Financial Statements	1	Applied
Statements of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Revenue from contracts with customers	15	Applied
Employee Benefits	19	Not Applicable
Borrowing Costs	23	Not Applicable
Related Party Disclosures	24	Applied
Financial Instruments: Presentation	32	Applied
Earning Per Share	33	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Not Applicable
Financial Instruments	9	Applied



**HFAML Shariah Unit Fund**  
Notes to the Financial Statements  
As at and year ended December 31, 2024

		Amount in Taka	
		31-Dec-2024	31-Dec-2023
<b>5.00 Investments (at market price)</b>			
Investments in Listed Securities		109,269,957	174,021,625
Investment in Non-Listed securities		11,514,082	14,502,419
Kindly see Annexure-A		<b>120,784,039</b>	<b>188,524,044</b>
<b>6.00 Investment in Money Market</b>			
<b>Investment in MTDR:</b>			
Name of Institution	Accounts Number		
Standard Bank PLC	277574	30,864,359	30,000,000
Standard Bank PLC	277309	20,575,155	20,000,000
Al-Arafah Islami Bank PLC	1322960	20,000,000	-
		<b>71,439,514</b>	<b>50,000,000</b>
<b>7.00 Preliminary and issue expenses</b>			
<b>Opening balance as at 01 January 2024</b>		<b>4,136,271</b>	<b>4,963,526</b>
Less: Amortization made during the year		827,254	827,254
<b>Closing balance as at 31 December 2024</b>		<b>3,309,017</b>	<b>4,136,271</b>
<b>8.00 Advance, deposit and prepayments</b>			
Annual fees to BSEC		47,114	5,800
Advance Tax		753,410	777,306
Application For IPO Share		-	-
Annual fees to CDBL		-	-
Trustee fees-ICB		5,042	-
		<b>805,566</b>	<b>783,106</b>
<b>9.00 Other receivables</b>			
Accrued bank profit-SND (Annexure-E)		-	-
Accrued Profit-MTDR (Annexure-E)		602,245	244,000
Accrued Profit-Non Listed Bond (Annexure-E)		-	-
Receivable Coupon On Bond (Annexure-E)		-	1,244,310
Dividend Receivable (Annexure-D)		1,377,159	1,056,813
		<b>1,979,404</b>	<b>2,545,123</b>
<b>10.00 Cash and cash equivalents</b>			
Main Bank Accounts (N:10.01)		9,383,041	11,273,458
SIP Bank Accounts (N:10.02)		186,975	96,103
Dividend Bank Accounts (N:10.03)		1,722	7,843
Brokerage Accounts (N:10.04)		193,662	2,890,798
<b>Total</b>		<b>9,765,400</b>	<b>14,268,201</b>
<b>10.01 Bank accounts (Main):</b>			
Name of Bank & Branches	Accounts Number		
Al-Arafah Islami Bank PLC	0541220001218	9,383,041	11,272,970
Al-Arafah Islami Bank PLC	0541020010611	-	488
		<b>9,383,041</b>	<b>11,273,458</b>
<b>10.02 Bank accounts (SIP):</b>			
Name of Bank & Branches	Accounts Number		
Islami Bank Bangladesh PLC	20503420100145006	186,975	96,103
<b>10.03 Bank accounts (Dividend):</b>			
Name of Bank & Branches	Accounts Number		
Standard Bank PLC	936001226	1,722	7,843
<b>10.04 Brokerage Accounts :</b>			
Name of Bank & Branches	Bo Account No		
Kazi Equities Limited, Motijheel Branch	1604620074839081	193,662	2,890,798
<b>11.00 Unclaimed/Dividend Payable</b>			
Opening Balance		-	-
Add: Addition for the period		-	-
Less: Dividend Paid During the Period		-	-
Closing Balance (11.01)		-	-



**HFAML Shariah Unit Fund**  
Notes to the Financial Statements  
As at and year ended December 31, 2024

		Amount in Taka	
		31-Dec-2024	31-Dec-2023
		Amount in Taka	
		31-Dec-2024	31-Dec-2023
<b>11.01 Breakup of unclaimed/ dividend payable</b>			
Unclaimed Dividend 2018-19		-	-
Unclaimed Dividend 2019-20		-	-
Unclaimed Dividend 2020-21		-	-
Unclaimed Dividend 2021-22		-	-
<b>Total</b>		-	-
<b>12 Income purification fund (Profit against income)</b>			
Opening Balance		46,920	-
Add: Addition for the year		222,419	46,920
Add: Profit on bank deposit		-	-
Less: Excise Duty & Bank Charge		-	-
<b>Less: Donation and expenses</b>		-	-
<b>Total</b>		<b>269,339</b>	<b>46,920</b>
<b>13.00 Other Liabilities</b>			
Management fees Payable		1,115,895	1,313,211
BSEC Fee		-	-
Trustee Fee		-	2,568
Custodian fee		30,403	133,826
Selling agents' commission		-	-
Advance against SIP		2,030	-
Advertisement and publication expenses		16,267	10,933
Audit fees		35,000	30,000
Other payable		-	2,282
		<b>1,199,594.46</b>	<b>1,492,818.93</b>
<b>14.00 Unit capital fund</b>			
<b>Opening balance as at 01 January 2024</b>		<b>247,594,320</b>	<b>250,672,500</b>
Add: New subscription of 11,338 units of Tk. 10.00 each		113,380	521,820
Less: Surrendered of 4,589 units of Tk. 10.00 each		(45,890)	(3,600,000)
<b>Closing balance as at 31 December 2024</b>		<b>247,661,810</b>	<b>247,594,320</b>
<b>Details of Unit Holding Position as on Reporting Date (%)</b>			
Sponsor		2,140,000	2,140,000
Institution		22,450,000	22,450,000
Individual		176,181	169,432.00
<b>Total</b>		<b>24,766,181</b>	<b>24,759,432</b>
<b>15.00 Unit premium reserve</b>			
<b>Opening balance as at 01 January 2024</b>		<b>89,451</b>	<b>(2,546)</b>
Add: Unit premium during the year		3,947	100,800
Less: Unit discount during the year		(15,628)	(8,803)
<b>Closing balance as at 31 December 2024</b>		<b>77,770</b>	<b>89,451</b>
<b>16.00 Dividend Equalization Fund</b>			
<b>Opening balance as at 01 January 2024</b>		-	-
Add: Transfer during the year		-	-
Less: Dividend Paid during the year		-	-
<b>Closing balance as at 31 December 2024</b>		-	-
<b>17.00 Retained Earnings</b>			
<b>Opening balance as at 01 January 2024</b>		<b>11,033,236</b>	<b>11,733,338</b>
Add: Net Income during the year		(41,636,052)	10,580,160
Less: Dividend Paid during the year		(10,522,759)	(11,280,263)
<b>Closing balance as at 31 December 2024</b>		<b>(41,125,575)</b>	<b>11,033,236</b>
<b>18.00 Net Asset Value (NAV) per unit at market price</b>			
Total asset value at market price		208,082,939	260,256,746
Less: Liability for expenses		(1,468,934)	(1,539,739)
<b>Net Asset Value (NAV)</b>		<b>206,614,005</b>	<b>258,717,007</b>
Number of units		24,766,181	24,759,432
<b>NAV per unit at market price</b>		<b>8.34</b>	<b>10.45</b>

**HFAML Shariah Unit Fund**  
Notes to the Financial Statements  
As at and year ended December 31, 2024

	Amount in Taka	
	31-Dec-2024	31-Dec-2023
<b>19.00 Net Asset Value (NAV) per unit at cost price</b>		
Total net asset value at market price	206,614,005	258,717,007
Add: Unrealized loss on securities during the period	64,159,250	699,242
<b>Net Asset Value (NAV)</b>	<u>270,773,255</u>	<u>259,416,249</u>
Number of units	24,766,181	24,759,432
NAV per unit at cost price	<u><u>10.93</u></u>	<u><u>10.48</u></u>
<b>20.00 Gain/(Loss) on sale of marketable securities ( Annexure-B)</b>	<u><u>13,695,325</u></u>	<u><u>4,964,949</u></u>
<b>21.00 Dividend income (Annexure-D)</b>	<u><u>6,554,806</u></u>	<u><u>6,175,368</u></u>
<b>22.00 Profit income (Annexure-E)</b>	<u><u>8,396,825</u></u>	<u><u>7,146,331</u></u>
<b>23.00 Management Fee (Annexure-F)</b>	<u><u>4,622,886</u></u>	<u><u>5,192,759</u></u>
<b>24.00 Trustee Fee (Annexure-F)</b>	<u><u>327,019</u></u>	<u><u>389,294</u></u>
<b>25.00 Custodian Fee (Annexure-F)</b>	<u><u>143,121</u></u>	<u><u>196,703</u></u>
<b>26.00 Other Expense:</b>		
Printing and stationery	-	-
Bank charges & Excise duty	105,619	72,563
CDBL charges	99,350	74,675
IPO application expenses	5,000	8,000
Selling Agent Expense	-	-
Meeting Expenses	75,090	58,330
Others	2,250	2,299
<b>Total</b>	<u><u>287,308</u></u>	<u><u>215,868</u></u>
<b>27.00 (Provision)/Write back of provision for diminution in value of marketable securities</b>		
Opening balance as at 01 January 2024	(699,242)	(285,741)
Add: (Provision)/Write back of provision during the period	(63,460,008)	(413,501)
<b>Total unrealized gain/(loss) during the period</b>	<u><u>(64,159,250)</u></u>	<u><u>(699,242)</u></u>
<b>28.00 Earnings per unit</b>		
<b>Net Profit/(Loss) After Provision During the Period</b>	<u><u>(41,636,052)</u></u>	<u><u>10,580,160</u></u>
Number of units	24,766,181	24,759,432
<b>Earnings Per Unit (EPU) After Provision During the Period</b>	<u><u>(1.68)</u></u>	<u><u>0.43</u></u>
<b>29.00 Dividend income received in cash</b>		
Dividend Income from Investment in Securities	6,554,806	6,175,368
Add: Previous year Dividend Receivable	1,056,813	1,492,760
Less: Current year Dividend Receivable	(1,377,159)	(1,056,813)
	<u><u>6,234,460</u></u>	<u><u>6,611,315</u></u>
<b>30.00 Profit Income realized in cash</b>		
Profit Income on Bank Deposits and Bonds	8,396,825	7,146,331
Add: Previous year Profit Receivable on MTDR & Bonds	1,488,310	541,089
Less: Current year Profit Receivable on MTDR & Bonds	(602,245)	(1,488,310)
	<u><u>9,282,889</u></u>	<u><u>6,199,110</u></u>
	<u><u>805,566</u></u>	<u><u>783,106</u></u>
<b>31.00 Advance, deposit and prepayments:</b>		
<b>32.00 Payment made for expenses:</b>		
Total Expenses	6,822,999	7,292,987
Less: Preliminary Expenses	(827,254)	(827,254)
Add: Previous year Operating Expenses payable (N: 32.01)	1,539,739	1,449,565
Add: Excess duty & Charges on profit against Dividend Income	-	-
Less: Current year Operating Expenses payable (N: 32.02)	(1,468,934)	(1,539,739)
	<u><u>6,066,550</u></u>	<u><u>6,375,559</u></u>

**HFAML Shariah Unit Fund**  
Notes to the Financial Statements  
As at and year ended December 31, 2024

	Amount in Taka	
	31-Dec-2024	31-Dec-2023
<b>32.01 Previous year Operating Expenses payable</b>		
Current Liabilities (Previous Year)	1,539,739	1,449,565
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	1,539,739	1,449,565
<b>32.02 Current year Operating Expenses payable</b>		
Current Liabilities (Current Year)	1,468,934	1,539,739
Less: Last year adjustment	-	-
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	1,468,934	1,539,739
<b>33.00 Audit Fee:</b>		
Audit Fee during this year	35,000	30,000
Less: Provision made for VAT amounting to Tk. 2250 which being unapplicable adjusted in current year	(2,250)	-
	32,750	30,000
<b>34.00 Proceeds from issuance of units:</b>	92,000	1,080,020
<b>35.00 Payments made for re-purchase of units:</b>	41,943	3,499,200
<b>36.00 Dividend paid during the year</b>		
Dividend declared during the year	10,522,759	11,280,263
Add: Previous year dividend payable	-	-
Less: Current year dividend payable	-	-
Less: Cumulative Investment Plan (CIP)	(455,150)	(542,896)
	10,067,609	10,737,367
<b>37.00 Net Operating Cash Flows Per Unit (NOCFU)</b>		
Net cash inflows/(outflows) from operating activities	22,340,558	10,616,709
Number of units	24,766,181	24,759,432
<b>Net operating cash flow per unit</b>	0.90	0.43
<b>38.00 Profit and Earnings Per Unit available for Distribution</b>		
Retained Earnings Brought Forward	11,033,236	11,733,338
Add/(Less): Last year adjustment	-	-
Less: Dividend Paid	(10,522,759)	(11,280,263)
Less: Transferred to Dividend Equalization Reserve	-	-
Add: Profit/Loss for the year	(41,636,052)	10,580,160
Add: Dividend Equalization Reserve	-	-
	(41,125,575)	11,033,236
Number of Units	24,766,181	24,759,432
Per Unit Profit Available for Distribution	(1.66)	0.45

**39.00 Related party transaction**

Relationship	Name of the related party	Nature of transaction		
Trustee of the Fund	Investment Corporation of Bangladesh	Trustee Fees	327,019	389,294
Custodian of the Fund	BRAC Bank Limited	Custodian Fees	143,121	196,703
Asset Manager	HF Asset Management Limited	Management Fees	4,622,886	5,192,759


**40.00 Events after the reporting year**

The Board of Trustees in its meeting held on 30 January 2025 approved the audited financial statements of the Fund for the Year ended 31 December 2024 and authorized the same for issue.

On behalf of HFAML SHARIAH Unit Fund

  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
Chief Executive Officer  
HF Asset Management Company Limited

  
Member, Trustee  
Investment Corporation of Bangladesh



**Sumaiya**  
Compliance Officer  
HF Asset Management Company Limited



Name of Asset Manager: HF ASSET MANAGEMENT LIMITED Name of the Scheme/Mutual fund: HFAML SHARIAH Unit Fund Portfolio Statements as at: 31-Dec-2024										
I. Investments in Capital Market Securities (Listed):		[Figure in million Bdt Takal]					Annexure-A			
SL	Sectors	Investment in Stocks/Securities (Sector wise)	No of Share	Total Cost Value	Cost Per Share	Total Market Value	Market Value per share	Appreciation(or Diminution) in the market	% Change (in term of cost)	% of Total Investments
		<b>A. Shares of Listed Companies (Script wise)</b>								
1		Export Import (EXIM) Bank of Bangladesh L	817,301	9,770,347.19	11.95	5,884,567.20	7.20	-3,885,779.99	-39.77%	5.28%
2		First Security Islami Bank Limited	427,350	3,935,530.35	9.21	2,179,485.00	5.10	-1,756,045.35	-44.62%	2.13%
3		Global Islami Bank Limited	661,500	6,000,005.03	9.07	3,241,350.00	4.90	-2,758,655.03	-45.98%	3.24%
4	<b>Bank</b>	Standard Bank Limited	820,000	6,823,221.34	8.32	4,920,000.00	6.00	-1,903,221.34	-27.89%	3.69%
5		Shahjalal Islami Bank Ltd.	350,200	7,108,285.80	20.30	6,408,660.00	18.30	-699,625.80	-9.84%	3.84%
6		Social Islami Bank Limited	50,000	445,890.00	8.92	440,000.00	8.80	-5,890.00	-1.32%	0.24%
7		Union Bank Limited	603,750	7,006,986.00	11.61	2,898,000.00	4.80	-4,108,986.00	-58.64%	3.79%
		<b>Sub-Total</b>		<b>41,090,265.71</b>	<b>79.376</b>	<b>25,972,062.20</b>	<b>55.100</b>	<b>-15,118,203.51</b>	<b>-36.79%</b>	<b>22.22%</b>
8	<b>Cement</b>	LafargeHolcim Bangladesh PLC.	99,409	6,560,936.11	66.00	5,358,145.10	53.90	-1,202,791.01	-18.33%	3.55%
		<b>Sub-Total</b>		<b>6,560,936.11</b>	<b>65.999</b>	<b>5,358,145.10</b>	<b>53.900</b>	<b>-1,202,791.01</b>	<b>-18.33%</b>	<b>3.55%</b>
9	<b>Ceramics Sector</b>	RAK Ceramics (Bangladesh) Limited	113,000	3,916,557.01	34.66	2,553,800.00	22.60	-1,362,757.01	-34.79%	2.12%
		<b>Sub-Total</b>		<b>3,916,557.01</b>	<b>34.660</b>	<b>2,553,800.00</b>	<b>22.600</b>	<b>-1,362,757.01</b>	<b>-34.79%</b>	<b>2.12%</b>
10		BBS Cables Limited	102,700	4,823,878.50	46.97	1,797,250.00	17.50	-3,026,628.50	-62.74%	2.61%
11		KDS Accessories Limited	25,000	914,396.10	36.58	860,000.00	34.40	-54,396.10	-5.95%	0.49%
12	<b>Engineering</b>	Nahree Aluminum Composite Panel Ltd.	160,000	4,651,380.23	29.07	3,344,000.00	20.90	-1,307,380.23	-28.11%	2.52%
13		Walton Hi-Tech Industries Ltd.	2,000	972,847.91	486.42	975,000.00	487.50	2,152.09	0.22%	0.53%
		<b>Sub-Total</b>		<b>11,362,502.75</b>	<b>599.042</b>	<b>6,976,250.00</b>	<b>560.300</b>	<b>-4,386,252.75</b>	<b>-38.60%</b>	<b>6.14%</b>
14	<b>Food &amp; Allied</b>	Olympic Industries Ltd.	600	92,396.89	153.99	94,800.00	158.00	2,403.11	2.60%	0.05%
		<b>Sub-Total</b>		<b>92,396.89</b>	<b>153.995</b>	<b>94,800.00</b>	<b>158</b>	<b>2,403.11</b>	<b>2.60%</b>	<b>0.05%</b>
15		Baraka Power Limited	310,000	4,266,447.56	13.76	3,038,000.00	9.80	-1,228,447.56	-28.79%	2.31%
16		Linde Bangladesh Limited	2,800	4,127,380.34	1,474.06	2,854,600.00	1,019.50	-1,272,780.34	-30.84%	2.23%
17	<b>Fuel &amp; Power</b>	Shahjibazar Power Co. Ltd.	87,000	3,114,316.80	35.80	2,879,700.00	33.10	-234,616.80	-7.53%	1.68%
18		United Power Generation & Distribution Com	27,100	6,480,799.52	239.14	3,349,560.00	123.60	-3,131,239.52	-48.32%	3.50%
		<b>Sub-Total</b>		<b>17,988,944.22</b>	<b>1,762.768</b>	<b>12,121,860.00</b>	<b>1,186.000</b>	<b>-5,867,084.22</b>	<b>-32.61%</b>	<b>9.73%</b>
19	<b>Insurance</b>	Prime Islami Life Insurance Ltd.	85,000	3,912,823.66	46.03	2,652,000.00	31.20	-1,260,823.66	-32.22%	2.12%
		<b>Sub-Total</b>		<b>3,912,823.66</b>	<b>46.033</b>	<b>2,652,000.00</b>	<b>31.200</b>	<b>-1,260,823.66</b>	<b>-32.22%</b>	<b>2.12%</b>
20		aamra networks limited	110,000	3,109,749.08	28.27	2,948,000.00	26.80	-161,749.08	-5.20%	1.68%
21	<b>IT Sector</b>	eGeneration Limited	90,000	2,264,421.74	25.16	2,196,000.00	24.40	-68,421.74	-3.02%	1.22%
22		GENEX Infosys Limited	71,812	5,405,355.85	75.27	2,089,729.20	29.10	-3,315,626.65	-61.34%	2.92%
		<b>Sub-Total</b>		<b>10,779,526.67</b>	<b>128.702</b>	<b>7,233,729.20</b>	<b>80.300</b>	<b>-3,545,797.47</b>	<b>-32.89%</b>	<b>5.83%</b>
23	<b>Miscellaneous</b>	SK Trims & Industries Limited	240,000	4,823,447.16	20.10	3,672,000.00	15.30	-1,151,447.16	-23.87%	2.61%
		<b>Sub-Total</b>		<b>4,823,447.16</b>	<b>20.098</b>	<b>3,672,000.00</b>	<b>15.300</b>	<b>-1,151,447.16</b>	<b>-23.87%</b>	<b>2.61%</b>
24	<b>Financial Institutions</b>	Islamic Finance & Investment Ltd.	250,000	5,319,106.34	21.28	2,725,000.00	10.90	-2,594,106.34	-48.77%	2.88%
		<b>Sub-Total</b>		<b>5,319,106.34</b>	<b>21.276</b>	<b>2,725,000.00</b>	<b>10.900</b>	<b>-2,594,106.34</b>	<b>-48.77%</b>	<b>2.88%</b>
25	<b>Paper &amp; Printing</b>	Sonali Paper & Board Mills Ltd.	5,000	709,172.31	141.83	709,000.00	141.80	-172.31	-0.02%	0.38%





Name of Asset Manager: HF ASSET MANAGEMENT LIMITED Name of the Scheme/Mutual fund: HFAML SHARIAH Unit Fund Portfolio Statements as at: 31-Dec-2024										
	Sub-Total	709,172.31	141,834	709,000.00	141,800	-172.31	-0.02%	0.38%		
26	Pharmaceuticals & Chemicals	180,000	4,040,064.00	3,006,000.00	16.70	-1,034,064.00	-25.60%	2.18%		
27		14,100	14,962,652.49	8,954,910.00	635.10	-6,007,742.49	-40.15%	8.09%		
28		194,500	3,230,661.34	1,983,900.00	10.20	-1,246,761.34	-38.59%	1.75%		
	<b>Sub-Total</b>	<b>160,000</b>	<b>22,233,377.84</b>	<b>13,944,810.00</b>	<b>662.000</b>	<b>-8,288,567.84</b>	<b>-37.28%</b>	<b>12.02%</b>		
29	Tannery Industries	160,000	4,245,077.77	2,672,000.00	16.70	-1,573,077.77	-37.06%	2.30%		
	<b>Sub-Total</b>	<b>10,000</b>	<b>4,245,077.77</b>	<b>2,672,000.00</b>	<b>16.700</b>	<b>-1,573,077.77</b>	<b>-37.06%</b>	<b>2.30%</b>		
30	Telecommunication	10,000	3,227,613.30	3,231,000.00	323.10	3,386.70	0.10%	1.75%		
	<b>Sub-Total</b>	<b>290,000</b>	<b>3,227,613.30</b>	<b>3,231,000.00</b>	<b>323.100</b>	<b>3,386.70</b>	<b>0.10%</b>	<b>1.75%</b>		
31	Textile	290,000	6,432,611.54	2,088,000.00	7.20	-4,344,611.54	-67.54%	3.48%		
	<b>Sub-Total</b>		<b>6,432,611.54</b>	<b>2,088,000.00</b>	<b>7.200</b>	<b>-4,344,611.54</b>	<b>-67.54%</b>	<b>3.48%</b>		
	<b>B. Listed Mutual Funds/CIS (Script wise)</b>									
32	Mutual Fund (Close-End)	860,000	4,540,849.57	4,042,000.00	4.70	-498,849.57	-10.99%	2.46%		
33		390,000	2,714,932.82	2,574,000.00	6.60	-140,932.82	-5.19%	1.47%		
	<b>Sub-Total</b>		<b>7,255,782.39</b>	<b>6,616,000.00</b>	<b>11.300</b>	<b>-639,782.39</b>	<b>-8.82%</b>	<b>3.92%</b>		
	<b>C. Listed Bond/Debtenture/Islamic Securities (Script wise)</b>									
34	Corporate Bond	224,200	19,993,150.07	10,649,500.00	47.50	-9,343,650.07	-46.73%	10.81%		
	<b>Sub-Total</b>		<b>19,993,150.07</b>	<b>10,649,500.00</b>	<b>47.500</b>	<b>-9,343,650.07</b>	<b>-46.73%</b>	<b>10.81%</b>		
	<b>D. Other Listed Securities (Script wise) if any</b>									
	<b>Grand Total of Capital Market Securities (Listed)</b>		<b>169,943,291.74</b>	<b>109,269,956.50</b>	<b>3,383.20</b>	<b>-60,673,335.24</b>	<b>-35.70%</b>	<b>91.89%</b>		
	<b>II. Investments in Capital market Securities (Non-Listed)</b>									
	<b>Investments in Stocks/Securities (sector wise)</b>									
35	Mutual Funds (Open-End)	1,509,054	14,999,996.76	11,514,082.02	7.63	-3,485,914.74	-23.24%	8.11%		
	<b>Sub-Total</b>		<b>14,999,996.76</b>	<b>11,514,082.02</b>	<b>7.630</b>	<b>-3,485,914.74</b>	<b>-23.24%</b>	<b>8.11%</b>		
	<b>C. Non-listed Bond/debtenture/Securities/Islamic securities (Script wise)</b>									
	<b>Grand Total of Capital Market Securities (Non-Listed)</b>		<b>14,999,996.76</b>	<b>11,514,082.02</b>	<b>7.63</b>	<b>-3,485,914.74</b>	<b>-23.24%</b>	<b>8.11%</b>		
*For Open-end Mutual Funds surrender value shall be considered as Market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once 1 year in the annual audited financial statements of the Fund Scheme										
<b>Total Investment = (I+II)</b>			<b>184,943,288.50</b>	<b>120,784,038.52</b>		<b>-64,159,249.98</b>		<b>100.00%</b>		





**HFAML Shariah Unit Fund**

For the year end from 01 January 2024 to 31 December 2024

**Gain/(Loss) on sale of marketable securities**

**Annexure-B**

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
1	Advent Pharma Limited	77,608	24.77	1,922,584	25.41	1,972,386	49,802
2	Agni Systems Ltd.	25,000	24.23	605,709	25.63	640,816	35,107
3	AIBL 1st Islamic Mutual Fund	501,618	9.12	4,572,449	9.37	4,700,627	128,178
4	Agro Organica PLC	3,694	10.00	36,940	37.56	138,755	101,815
5	Asiatic Laboratories Ltd	647,800	36.73	23,795,496	39.23	25,413,923	1,618,427
6	Berger Paints Bangladesh Ltd.	50	1,737.15	86,857	1,773.45	88,672	1,815
7	Best Holdings Limited	72,000	35.00	2,520,000	42.92	3,090,307	570,307
8	Beximco Pharmaceuticals Ltd.	136,700	73.85	10,094,988	75.43	10,310,724	215,737
9	Craftsman Footwear and Accessories Limited	2,577	10.00	25,770	42.32	109,056	83,286
10	Dominage Steel Building Systems Limited	196,156	13.23	2,594,668	13.68	2,684,018	89,350
11	eGeneration Limited	20,000	25.59	511,748	26.05	520,956	9,208
12	Emerald Oil Industries Ltd.	242,000	30.91	7,480,826	33.04	7,994,620	513,795
13	Fortune Shoes Limited	236,050	28.35	6,692,898	29.11	6,870,457	177,559
14	Global Islami Bank Limited	409,769	9.52	3,902,558	9.80	4,016,710	114,152
15	Grameenphone Ltd.	58,100	320.63	18,628,678	343.65	19,966,244	1,337,566
16	The IBN SINA Pharmaceutical Industry Ltd.	77,257	287.85	22,238,386	305.87	23,630,611	1,392,224
17	IFIL Islamic Mutual Fund-1	618,856	5.28	3,266,286	5.57	3,444,228	177,942
18	Islami Bank Bangladesh Limited	43,000	31.32	1,346,889	41.29	1,775,542	428,653
19	Islami Insurance Bangladesh Limited	43,297	40.55	1,755,790	42.27	1,830,005	74,215
20	KDS Accessories Limited	177,204	38.83	6,880,789	39.59	7,016,111	135,322
21	LafargeHolcim Bangladesh Limited	11,000	68.82	757,028	72.09	793,011	35,983
22	Linde Bangladesh Limited	3,250	1,500.30	4,875,961	1,580.69	5,137,236	261,275
23	Marico Bangladesh Limited	2,850	2,384.60	6,796,106	2,424.56	6,910,002	113,896
24	ML Dyeing Limited	130,000	11.90	1,547,091	12.40	1,612,095	65,004
25	Nahee Aluminum Composite Panel Ltd.	32,493	30.42	988,466	31.10	1,010,594	22,128
26	Olympic Industries Ltd.	51,113	132.64	6,779,521	149.57	7,645,161	865,640
27	Prime Islami Life Insurance Ltd.	135,265	52.62	7,118,155	53.41	7,224,375	106,220
28	RAK Ceramics (Bangladesh) Limited	75,100	40.56	3,046,056	41.48	3,115,257	69,201
29	SEML IBBL Shariah Fund	476,396	7.10	3,381,808	7.46	3,554,702	172,893
30	Social Islami Bank Limited	994,500	10.97	10,905,725	11.35	11,284,386	378,661
31	Silco Pharmaceutical Limited	208,293	20.18	4,203,089	20.82	4,337,420	134,331
32	Silva Pharmaceuticals Limited	225,729	18.94	4,276,368	19.29	4,355,056	78,688
33	SK Trims & Industries Limited	98,364	27.63	2,718,043	28.73	2,826,361	108,319
34	Sonali Paper & Board Mills Ltd.	55,220	151.38	8,359,125	154.53	8,533,371	174,246
35	Shahjibazar Power Co. Ltd.	74,000	59.45	4,399,024	60.79	4,498,685	99,661
36	Square Pharmaceuticals Ltd.	61,100	220.14	13,450,743	229.89	14,046,181	595,438
37	Standard Bank Limited	28,750	8.58	246,698	9.08	261,102	14,404
38	Takaful Islami Insurance Limited	76,843	40.40	3,104,120	41.32	3,175,144	71,024
39	Techno Drugs Ltd	125,000	34.00	4,250,000	57.42	7,177,899	2,927,899
40	Trust Islami Life Insurance Limited	72,562	29.45	2,136,937	30.36	2,202,881	65,944
41	WEB COATS PLC	3,504	10.00	35,040	32.83	115,051	80,011
	<b>Sub Total</b>			<b>212,335,412</b>		<b>226,030,737</b>	<b>13,695,325</b>





**HFAML Shariah Unit Fund**

For the year end from 01 January 2024 to 31 December 2024

**Investment in Securities**

**Annexure-C**

SL	Company Name	Number of Shares	Average of Cost Value Per Share	Total Value Amount
1	Aamra Networks Limited	110,000	28.27	3,109,749.08
2	Advent Pharma Limited	257,608	23.15	5,962,644.69
3	Agni Systems Ltd.	25,000	24.23	605,709.00
4	Asiatic Laboratories Ltd	552,800	34.45	19,045,497.77
5	Baraka Power Limited	310,000	13.76	4,266,447.56
6	Beximco Pharmaceuticals Ltd.	136,700	73.85	10,094,986.97
7	Dominage Steel Building Systems Limited	196,156	13.23	2,594,666.88
8	eGeneration Limited	110,000	25.24	2,776,170.46
9	Emerald Oil Industries Ltd.	242,000	30.91	7,480,825.49
10	Fortune Shoes Limited	396,050	27.62	10,937,976.79
11	GENEX Infosys Limited	16,900	70.65	1,194,013.26
12	Grameenphone Ltd.	31,700	327.33	10,376,514.11
13	IFIL ISLAMIC MUTUAL FUND	1,478,856	5.28	7,807,143.12
14	Islami Bank Bangladesh Limited	18,000	29.46	530,258.40
15	Islami Insurance Bangladesh Limited	41,842	40.41	1,690,738.23
16	KDS Accessories Limited	196,904	39.59	7,795,180.14
17	LafargeHolcim Bangladesh Limited	98,409	65.97	6,492,115.41
18	Linde Bangladesh Limited	1,000	1,426.85	1,426,848.00
19	Marico Bangladesh Limited	131,500	37.73	4,961,118.13
20	Nahee Aluminum Composite Panel Ltd.	192,493	29.30	5,639,846.28
21	Olympic Industries Ltd.	51,713	132.89	6,871,919.01
22	Prime Islami Life Insurance Ltd.	177,265	49.11	8,705,027.81
23	RAK Ceramics (Bangladesh) Limited	98,000	33.76	3,308,157.11
24	Renata Ltd.	7,306	872.26	6,372,743.95
25	SEML IBBL shariah Fund	861,396	7.03	6,053,310.66
26	Shahjibazar Power Co. Ltd.	136,000	44.20	6,011,098.80
27	Silco Pharmaceutical Limited	384,432	17.47	6,714,614.52
28	SK Trims & Industries Limited	338,364	22.29	7,541,489.97
29	Social Islami Bank Limited	608,220	23.68	14,402,634.47
30	Standard Bank Limited	100,000	8.17	816,630.00
31	Takaful Islami Insurance Limited	76,843	40.40	3,104,117.64
32	The IBN SINA Pharmaceutical Industry Ltd.	55,267	288.50	15,944,617.08
33	Trust Islami Life Insurance Limited	72,562	29.45	2,136,939.95
34	Walton Hi-Tech Industries Ltd.	2,000	486.42	972,847.91
	<b>Grand Total</b>			<b>203,744,598.65</b>



**HFAML Shariah Unit Fund**  
For the year end from 01 January 2024 to 31 December 2024  
**Dividend income**

Annexure-D

**Dividend income:**

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	Advent Pharma Limited	21-Nov-2024	150,000.00	10	1.00%	15,000
2	Asiatic Laboratories Ltd	21-Nov-2024	25,000.00	10	10.00%	25,000
3	Baraka Power Limited	2-Dec-2024	310,000.00	10	3.50%	108,500
4	BBS Cables Limited	17-Nov-2024	102,700.00	10	1.00%	10,270
5	eGeneration Limited	4-Dec-2024	55,000.00	10	10.00%	55,000
6	Export Import (EXIM) Bank of Bangladesh	27-May-2024	817,301.00	10	10.00%	817,301
7	First Security Islami Bank Limited	27-May-2024	407,000.00	10	5.00%	203,500
8	Fortune Shoes Limited	1-Dec-2024	160,000.00	10	1.00%	16,000
9	GENEX Infosys Limited	21-Nov-2024	71,812.00	10	3.00%	21,544
10	Global Islami Bank Limited	9-Jun-2024	630,000.00	10	5.00%	315,000
11	Grameenphone Ltd.	3-Mar-2024	36,400.00	10	125.00%	455,000
12	Grameenphone Ltd.	13-Aug-2024	12,000.00	10	160.00%	192,000
13	Islami Bank Bangladesh Limited	19-May-2024	25,000.00	10	10.00%	25,000
14	Islami Insurance Bangladesh Limited	2-Jun-2024	7,326.00	10	15.00%	10,989
15	KDS Accessories Limited	17-Nov-2024	106,000.00	10	5.00%	53,000
16	LafargeHolcim Bangladesh Limited	25-Mar-2024	45,700.00	10	50.00%	228,500
17	LafargeHolcim Bangladesh Limited	12-Nov-2024	99,409.00	10	19.00%	188,877
18	Linde Bangladesh Limited	10-Jul-2024	5,050.00	10	1540.00%	777,700
19	Linde Bangladesh Limited	26-Sep-2024	2,800.00	10	4100.00%	1,148,000
20	Marico Bangladesh Limited	28-May-2024	1,300.00	10	200.00%	26,000
21	Nahee Aluminum Composite Panel Ltd.	17-Nov-2024	160,000.00	10	4.00%	64,000
22	Olympic Industries Ltd.	18-Nov-2024	2,000.00	10	10.00%	2,000
23	Prime Islami Life Insurance Ltd.	14-Oct-2024	85,000.00	10	1.00%	8,500
24	RAK Ceramics (Bangladesh) Limited	20-Feb-2024	15,000.00	10	10.00%	15,000
25	Renata Ltd.	22-Oct-2024	14,100.00	10	92.00%	129,720
26	Shahjalal Islami Bank Ltd.	9-May-2024	350,200.00	10	14.00%	490,280
27	Social Islami Bank Limited	20-May-2024	690,000.00	10	5.00%	345,000
28	Silva Pharmaceuticals Limited	2-Dec-2024	194,500.00	10	1.00%	19,450
29	SK Trims & Industries Limited	15-Dec-2024	240,000.00	10	1.75%	42,000
30	Shahjibazar Power Co. Ltd.	3-Dec-2024	31,000.00	10	12.00%	37,200
31	Standard Bank Limited	12-Jun-2024	800,000.00	10	2.50%	200,000
32	Takaful Islami Insurance Limited	30-Jun-2024	45,000.00	10	10.00%	45,000
33	Union Bank Limited	9-Jun-2024	603,750.00	10	5.00%	301,875
34	United Power Generation & Distribution Co. Ltd.	19-Nov-2024	27,100.00	10	60.00%	162,600
<b>Total</b>						<b>6,554,806</b>

**Dividend Receivable:**

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	Advent Pharma Limited	21-Nov-2024	150000	10	1.00%	15000
2	Asiatic Laboratories Ltd	21-Nov-2024	25000	10	10.00%	25000
3	Baraka Power Limited	2-Dec-2024	310000	10	3.50%	108500
4	BBS Cables Limited	17-Nov-2024	102700	10	1.00%	10270
5	eGeneration Limited	4-Dec-2024	55000	10	10.00%	55000





**ARTISAN**  
CHARTERED ACCOUNTANTS

6	Fortune Shoes Limited	1-Dec-2024	160000	10	1.00%	16000
7	GENEX Infosys Limited	21-Nov-2024	71812	10	3.00%	21543.6
8	Global Islami Bank Limited	9-Jun-2024	630000	10	5.00%	314000
9	KDS Accessories Limited	17-Nov-2024	106000	10	5.00%	53000
10	Nahee Aluminum Composite Panel Lt	17-Nov-2024	160000	10	4.00%	64000
11	Olympic Industries Ltd.	18-Nov-2024	2000	10	10.00%	2000
12	Renata Ltd.	22-Oct-2024	14100	10	92.00%	129720
13	Silva Pharmaceuticals Limited	2-Dec-2024	194500	10	1.00%	19450
14	SK Trims & Industries Limited	15-Dec-2024	240000	10	1.75%	42000
15	Shahjibazar Power Co. Ltd.	3-Dec-2024	31000	10	12.00%	37200
16	Union Bank Limited	9-Jun-2024	603750	10	5.00%	301875
17	United Power Generation & Distributi	19-Nov-2024	27100	10	60.00%	162600
<b>Total</b>						<b>1,377,159</b>





**HFAML Shariah Unit Fund**

For the year end from 01 January 2024 to 31 December 2024

**Profit Income**

Annexure-E

Profit on Bank Deposit						
SI No.	Fund Account Name	Bank Name	Branch Name	Account Number	Account Type	profit Amount
1	HFAML Shariah Unit Fund	AL Arafah Islami Bank	Gulshan	0541220001218	SND	343,862
2	HFAML Shariah Unit Fund	AL Arafah Islami Bank	Gulshan	0541020010611	AWCA	-
3	HFAML Shariah Unit Fund-Sale Acc	Islami Bank Bangladesh	Baridhara	20503420100145006	AWCA	-
4	HFAML Shariah Unit Fund Div-Acc 2023	Standard Bank PLC	Gulshan	00936001226	SND	-
<b>Sub-Total</b>						<b>343,862</b>

**Profit on MTDR**

SI No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Profit on TDR
1	Profit_Income_MTDR_SB: 277574 - 4	Standard Bank	Gulshan	277574	30,000,000.00	9.15%	581,536.37
2	Profit_Income_MTDR_SB: 277574-5	Standard Bank	Gulshan		30,000,000.00	10.00%	750,181.00
3	Profit_Income_MTDR_AAIB: SB: 277574-6	Standard Bank	Gulshan		30,000,000.00	10.00%	751,613.29
4	Profit_Income_MTDR_SB: 277574-7	Standard Bank	Gulshan		30,000,000.00	11.50%	864,358.83
5	Profit_Income_MTDR_SB: 277574-8	Standard Bank	Gulshan	277309	30,864,358.83	11.60%	129,287.37
6	Profit_Income_MTDR_SB: 277309-6	Standard Bank	Gulshan		20,000,000.00	9.15%	320,541.68
7	Profit_Income_MTDR_SB: 277309 - 7	Standard Bank	Gulshan	277309	20,000,000.00	9.50%	476,017.71
8	Profit_Income_MTDR_SB: 277309-8	Standard Bank	Gulshan		20,000,000.00	10.00%	500,383.88
9	Profit_Income_MTDR_SB: 277309-9	Standard Bank	Gulshan	1322960	20,000,000.00	11.50%	575,154.68
10	Profit_Income_MTDR_SB: 277309-10	Standard Bank	Gulshan		20,575,154.68	11.60%	192,263.40
11	Profit_Income_MTDR_AAIB: MTDR-1322960	AL Arafah Islami Bank	Gulshan	1322960	20,000,000.00	11.75%	590,710.00
12	Profit_Income_MTDR_AAIB: MTDR-1322960-1	AL Arafah Islami Bank	Gulshan		20,000,000.00	11.75%	280,694.45
<b>Sub-Total</b>							<b>6,012,743</b>

**Coupon on Bond**

SI No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Profit on TDR
1	BEXGSUKUK	Beximco Limited	224200	01-13-27	100	9.10%	2,040,220
<b>Sub-Total</b>							<b>2,040,220</b>



**HFAML Shariah Unit Fund**

For the year end from 01 January 2024 to 31 December 2024

Coupon on Government Treasury Bill				
SI No.	Name of Instrument	Particulars	Value	Coupon on G-T-Bill
<b>Sub-Total</b>				-
<b>Grand Total</b>				<b>8,396,825</b>

**Profit Receivable**

Profit Receivable on Bank Deposit						
SI No.	Fund Account Name	Bank Name	Branch Name	Account Number	Account Type	Profit Amount
1	HFAML Shariah Unit Fund	AL Arafah Islami Bank	Gulshan	0541220001218	SNID	-
2	HFAML Shariah Unit Fund	AL Arafah Islami Bank	Gulshan	0541020010611	AWCA	-
3	HFAML Shariah Unit Fund-Sale Acc	Islami Bank Bangladesh	Baridhara	20503420100145006	AWCA	-
4	HFAML Shariah Unit Fund Div-Acc 2023	Standard Bank PLC	Gulshan	00936001226	SNID	-
<b>Sub-Total</b>						

**Profit Receivable on MTDR**

SI No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Profit on TDR
1	Profit Income MTDR SB: 277574-8	Standard Bank	Gulshan	277574	30,864,358.83	11.60%	129,287.37
2	Profit Income MTDR SB: 277309-10	Standard Bank	Gulshan	277309	20,575,154.68	11.60%	192,263.40
3	Profit Income MTDR_AAIB: MTDR-1322960-1	AL Arafah Islami Bank	Gulshan	1322960	20,000,000.00	11.75%	280,694.45
<b>Sub-Total</b>							<b>602,245.22</b>

**Coupon Receivable on Bond**

SI No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Profit on TDR
1	BEXGSUKUK	Beximco Limited	224200	01-13-27	100	9.10%	-
<b>Sub-Total</b>							-

**Coupon Receivable on Government Treasury Bill**

SI No.	Name of Instrument	Particulars	Value	Rate (%)	Coupon on G-T-Bill
<b>Sub-Total</b>					-
<b>Grand Total</b>					<b>602,245</b>





**HFAML Shariah Unit Fund**

For the year end from 01 January 2024 to 31 December 2024

<b>Annexure F</b>	
<b>Management Fees Calculation</b>	
<b>Date</b>	<b>Weekly NAV</b>
04-January-2024	248,625,519
11-January-2024	249,841,751
18-January-2024	249,945,736
25-January-2024	236,002,460
01-February-2024	224,871,496
08-February-2024	231,196,991
15-February-2024	231,160,365
22-February-2024	229,199,392
29-February-2024	228,983,041
07-March-2024	223,204,787
14-March-2024	221,063,143
21-March-2024	219,763,135
28-March-2024	217,058,728
04-April-2024	217,759,324
09-April-2024	218,837,660
18-April-2024	215,869,744
25-April-2024	212,078,168
02-May-2024	214,736,895
09-May-2024	216,255,488
16-May-2024	211,967,790
23-May-2024	206,476,297
30-May-2024	205,749,736
06-June-2024	206,058,309
13-June-2024	202,426,361
20-June-2024	206,336,854
27-June-2024	210,259,206
04-July-2024	212,219,571
11-July-2024	213,538,964
18-July-2024	211,557,798
25-July-2024	211,493,102
01-August-2024	212,214,239
08-August-2024	227,927,521
15-August-2024	230,749,694
22-August-2024	224,832,615
29-August-2024	226,122,341
05-September-2024	225,159,200
12-September-2024	223,384,768
19-September-2024	225,546,102
26-September-2024	221,964,685
03-October-2024	215,802,010
09-October-2024	214,398,570
17-October-2024	210,658,780
24-October-2024	206,414,237
31-October-2024	205,531,616
07-November-2024	208,553,743
14-November-2024	208,031,840
21-November-2024	205,455,070
28-November-2024	207,174,286
05-December-2024	209,299,311



**HFAML Shariah Unit Fund**

For the year end from 01 January 2024 to 31 December 2024

<b>Annexure F</b>	
<b>Management Fees Calculation</b>	
<b>Date</b>	<b>Weekly NAV</b>
12-December-2024	207,463,746
19-December-2024	208,116,743
26-December-2024	207,325,156
<b>Total</b>	<b>11,336,664,084</b>
<b>Average</b>	<b>218,012,771</b>

<b>Management Fee Calculation</b>	<b>Total Average NAV</b>	<b>Management Fee</b>
Up to 5,00,00,000 (@ 2.5%)	50,000,000	1,250,000
From 5,00,00,000 to 25,00,00,000 (@ 2.0%)	168,012,771	3,360,255.42
<b>Total</b>	<b>218,012,771</b>	<b>4,610,255.42</b>
No of Days (From January 01, 2024 to December 31, 2024)		366
<b>Total Management Fee Expenses:</b>		<b>4,622,886.25</b>

<b>Trustee Fees Calculation:</b>		
<b>Weekly Weighted Average NAV</b>		218,012,771
Total Trustee fee Expenses @.15%		<b>327,019.16</b>
Add (Less): Advance Trustee fees for 2024		332,061
<b>Trustee fee during the period</b>		<b>(5,042)</b>

<b>Custodian Fees calculation:</b>	
January 2024 to June 2024 (1st half of 2024)	62,151
July 2024 to December 2024 (2nd half of 2024)	80,970
<b>Custodian fees as on 31 December 2024</b>	<b>143,121</b>

<b>BSEC fees Calculation:</b>		
<b>BSEC Fee</b>	<b>NAV</b>	<b>Amount</b>
<b>Annual BSEC Fees 2024</b>	207,325,155.56	<b>207,325.16</b>
Already Paid in 2024		254,438.74
Excess Amount Paid for 2024		(47,113.59)
<b>Advance will be Paid in 2025</b>		<b>160,211.57</b>





HFAML Shariah Unit Fund								
Capital Gain Purification							Annexure-G	
Year	Stock	Capital Gain	Compliant	Non-Compliant	Compliant	Non-Compliant	Fund's Claim	Charity
		BDT	Days		Days (%)			Amount (BDT)
2024	SOURPHARMA	593,825.33	435	193	69.27%	30.73%	411,328.06	182,497.27

SL	Company	Record Date	Financial Year	Record Date Holding	Cash Dividend (%)	Cash Dividend/Profit Amount (BDT)	DP Ratio	Non-Permissible Income (BDT)
1	RAKCERAMIC	19-Feb-24	Q4 2023	15,000	10.00%	15,000.00	0.40%	59.29
2	GP	29-Feb-24	Q4 2023	36,400	125.00%	455,000.00	0.22%	1,011.71
3	LHBL	24-Mar-24	Q4 2023	45,700	50.00%	228,500.00	0.59%	1,350.12
4	SHAHJABANK	8-May-24	Q4 2023	350,200	14.00%	490,280.00	0.00%	-
5	ISLAMIBANK	16-May-24	Q4 2023	25,000	10.00%	25,000.00	0.00%	-
6	SIBL	19-May-24	Q4 2023	690,000	5.00%	345,000.00	0.00%	-
7	EXIMBANK	26-May-24	Q4 2023	817,301	10.00%	817,301.00	0.00%	-
8	FIRSTSBANK	26-May-24	Q4 2023	407,000	5.00%	203,500.00	0.00%	-
9	MARICO	27-May-24	Q4 2024	1,300	200.00%	26,000.00	4.04%	1,050.93
10	ISLAMINS	30-May-24	Q4 2023	7,326	15.00%	10,989.00	0.00%	-
11	UNIONBANK	6-Jun-24	Q4 2023	603,750	5.00%	301,875.00	0.00%	-
12	GIB	6-Jun-24	Q4 2023	630,000	5.00%	315,000.00	0.00%	-
13	STANDBANKL	11-Jun-24	Q4 2023	800,000	2.50%	200,000.00	0.00%	-
14	BEXGSUKUK	23-Jun-24	Q2 2024	224,200	4.55%	1,020,110.00	0.00%	-
15	TAKAFULINS	27-Jun-24	Q4 2023	45,000	10.00%	45,000.00	0.00%	-
16	LINDEBD	9-Jul-24	Q4 2023	5,050	1540.00%	777,700.00	1.82%	14,127.90
17	GP	13-Aug-24	Q2 2024	12,000	160.00%	192,000.00	0.52%	992.41
18	LINDEBD	25-Sep-24	Q3 2024	2,800	4100.00%	1,148,000.00	0.87%	9,974.98
19	PRIMELIFE	9-Oct-24	Q4 2023	85,000	1.00%	8,500.00	0.00%	-
20	RENATA	21-Oct-24	Q4 2024	14,100	92.00%	129,720.00	0.17%	217.59
21	LHB	11-Nov-24	Q3 2024	99,409	19.00%	188,877.10	0.62%	1,172.64
22	KDSALTD	14-Nov-24	Q4 2024	106,000	5.00%	53,000.00	3.04%	1,610.23
23	BBSCABLES	14-Nov-24	Q4 2024	102,700	1.00%	10,270.00	0.27%	27.52
24	NAHEEACP	14-Nov-24	Q4 2024	160,000	4.00%	64,000.00	0.00%	-
25	OLYMPIC	17-Nov-24	Q4 2024	2,000	10.00%	2,000.00	0.93%	18.59
26	GENEXIL	20-Nov-24	Q4 2024	71,812	3.00%	21,543.60	1.19%	255.72
27	ADVENT	20-Nov-24	Q4 2024	150,000	1.00%	15,000.00	0.00%	0.45
28	ASIATICLAB	20-Nov-24	Q4 2024	25,000	10.00%	25,000.00	1.29%	323.29
29	UPGDCL	18-Nov-24	Q4 2024	27,100	60.00%	162,600.00	2.33%	3,794.54
30	FORTUNE	28-Nov-24	Q4 2024	160,000	1.00%	16,000.00	0.15%	23.74
+	BARKAPOWER	1-Dec-24	Q4 2024	310,000	3.50%	108,500.00	1.50%	1,629.43
32	SILVAPHL	1-Dec-24	Q4 2024	194,500	1.00%	19,450.00	0.86%	167.70
33	SPCL	2-Dec-24	Q4 2024	31,000	12.00%	37,200.00	0.16%	60.16
34	EGEN	3-Dec-24	Q4 2024	55,000	10.00%	55,000.00	0.96%	528.35
35	SKTRIMS	12-Dec-24	Q4 2024	240,000	1.75%	42,000.00	3.63%	1,524.65
36	BEXGSUKUK	22-Dec-24	Q4 2024	224,200	4.55%	1,020,110.00	0.00%	-
<b>Total Dividend Purification</b>						8,595,025.70		<b>39,921.95</b>
<b>Total Capital Gain Purification+ Dividend Purification</b>								<b>222,419.22</b>

