

HFAML SHARIAH UNIT FUND
Statement of Financial Position
As on June 30, 2024

Particulars	Notes	Amount in BDT	
		30-Jun-24	30-Jun-23
Assets			
Non Current Assets			
Preliminary & Issue Expenses	Note:1	3,722,644	4,549,899
Total Non Current Assets		3,722,644	4,549,899
Current Assets			
Investment in Securities	Note:2	153,113,298	171,325,940
Accounts Receivable	Note:3	4,988,296	4,899,032
Investment in MTDR	Note:4	-	5,000,000
Advance, Deposits & Prepayments	Note:5	903,151	874,762
Cash & Cash Equivalents	Note:6	55,076,071	64,275,497
Total Current Assets		214,080,817	246,375,231
Total Assets		217,803,460	250,925,130
Liabilities & Equity			
Liabilities			
Accounts Payable	Note:7	1,199,724	1,367,311
Total Liabilities		1,199,724	1,367,311
Equity			
Unit Capital	Note:8	247,691,582	251,122,976
Retained Earnings	Note:9	(31,087,845)	(1,565,157)
Total Equity		216,603,737	249,557,819
Total Liabilities & Equity		217,803,460	250,925,130
NAV at Cost Price	Note:11	255,422,390	259,706,724
NAV at Market Price	Note:12	216,603,736	249,557,819
NAV per Unit (Cost)	Note:11	10.32	10.34
NAV per Unit (Market)	Note:12	8.75	9.94
No. of Unit		24,760,525	25,113,337


Sr. Executive
HF Asset Management Limited



Chief Operating Officer
HF Asset Management Limited

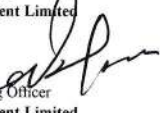

Member
Trustee Committee, ICB


MD & CEO
HF Asset Management Limited


Chairman
Trustee Committee, ICB

HFAML SHARIAH UNIT FUND					
Statement of Comprehensive Income					
For the Quarter from January 01, 2024 to June 30, 2024					
Particulars	Notes	01-Jan-2024 to 30-June-2024	01-Jan-2023 to 30-June-2023	01-April-2024 to 30-June-2024	01-Jan-2024 to 31-Mar-2024
Income					
Gain on sale of securities	Note:13	2,793,541	2,991,259	1,218,330	1,575,211
Dividend & Bond income	Note:14	4,498,555	5,997,616	3,769,868	728,688
Profit from Money market investment	Note:15	2,520,148	2,432,345	1,303,352	1,216,796
Total Income		9,812,244	11,421,220	6,291,549	3,520,694
Expenses					
BSEC Annual Fee		125,370	126,192	63,735	61,634
Trustee Fee		185,353	187,630	89,406	95,948
Custodian Fee		62,151	123,334	29,722	32,429
CDBL Charges		23,194	1,533	11,792	11,403
CDBL Data Connectivity Charges		15,590	8,161	4,150	11,440
Advertisement & Publication Expenses		41,934	74,450	-	41,934
Meeting Expenses		36,890	28,600	-	36,890
IPO Subscription Fee to DSE		5,000	3,000	5,000	-
Management Fee		2,332,334	2,558,048	1,115,133	1,217,201
Bank Charges & Excise Duty		49,710	51,711	19,280	30,430
Amortization of Preliminary Expenses		413,627	413,627	206,814	206,814
Other Expenses		-	-	-	-
Total Expenses		3,291,155	3,576,288	1,545,031	1,746,123
Profit before provision for the Period		6,521,089	7,844,931	4,746,518	1,774,571
Write back /(provision) for diminution in value of investment	Note:10	(38,119,412)	(9,863,164)	(6,017,689)	(32,101,723)
Net Profit/(Loss) for the Period		(31,598,323)	(2,018,233)	(1,271,171)	(30,327,152)
Other Comprehensive Income					
Total Comprehensive Income		(31,598,323)	(2,018,233)	(1,271,171)	(30,327,152)
No. of Units		24,760,525	25,113,337	24,760,525	24,757,693
Earnings Per Unit		(1.28)	(0.08)	(0.05)	(1.22)


Executive
HF Asset Management Limited


Chief Operating Officer
HF Asset Management Limited


Member
Trustee Committee, ICB


MD & CEO
HF Asset Management Limited


Chairman
Trustee Committee, ICB

HFAML SHARIAH UNIT FUND
Statement of Changes in Equity
For the Period ended on June 30, 2024

Amount in BDT

Particulars	Capital Fund	Retained Earnings	Total Equity
Beginning Balance	247,683,771	11,033,236	258,717,007
Fund Collected/(Redeemed) during the Period	7,811		7,811
Net Profit		(31,598,323)	(31,598,323)
Dividend Paid		(10,522,759)	(10,522,759)
Balance as on June 30, 2024	247,691,582	(31,087,845)	216,603,737

For the Period ended on June 30, 2023

Amount in BDT

Particulars	Capital Fund	Retained Earnings	Total Equity
Beginning Balance	250,669,954	11,733,338	262,403,292
Fund Collected/(Redeemed) during the Period	(2,986,183)	-	(2,986,183)
Net Profit	-	10,580,160	10,580,160
Dividend Paid	-	(11,280,263)	(11,280,263)
Balance as on June 30, 2023	247,683,771	11,033,236	258,717,007


 Sr. Executive
 HF Asset Management Limited

 Chief Operating Officer
 HF Asset Management Limited


 Member
 Trustee Committee, ICB


 MD & CEO
 HF Asset Management Limited

 Chairman
 Trustee Committee, ICB

HFAML SHARIAH UNIT FUND
Cash Flow Statement
For the Period ended on June 30, 2024

Amount in BDT

Particulars	Notes	January 01, 2024 to June 30, 2024	January 01, 2023 to June 30, 2023
Cash Flow from Operating Activities		3,764,121	40,574,771
Dividend Income Received		3,463,090	4,625,497
Profit Received		1,261,527	766,564
Payment for Investment in Marketable Securities		(20,950,525)	(6,514,778)
Investment in IPO Shares		(4,310,810)	(200,160)
Received from Sale of Marketable Securities		26,857,424	18,346,655
MTDR Encashment/(Investment)		1,226,199	27,536,741
Payment for Expenses		(3,782,784)	(3,985,747)
Cash Flow from Investing Activities		-	-
Payment for Preliminary & Issue Expenses		-	-
Cash Flow from Financing Activities		(10,065,452)	(10,167,347)
Unit Sale		44,000	570,020
Dividend Paid		(10,067,509)	(10,737,367)
Unit Repurchase		(41,943)	-
Total Cash Flow for the Period		(6,301,332)	30,407,424
Beginning Cash & Cash Equivalent		61,377,403	33,868,073
Closing Cash & Cash Equivalent		55,076,071	64,275,497.17

Net Operating Cash Flow Per Unit

0.15

1.62


Sr. Executive
HF Asset Management Limited


MD & CEO
HF Asset Management Limited


Chief Operating Officer
HF Asset Management Limited


Member
Trustee Committee, ICB


Chairman
Trustee Committee, ICB