

HFAML SHARIAH UNIT FUND

Statement of Financial Position

As on June 30, 2023

Particulars	Notes	30-June-2023	30-June-2022
Assets			
Non Current Assets			
Preliminary & Issue Expenses	Note:1	4,549,899	5,625,491
Total Non Current Assets		4,549,899	5,625,491
Current Assets			
Investment in Securities	Note:2	171,325,940	120,564,415
Applications for IPO Share	Note:3	-	15,000,000
Accounts Receivable	Note:4	4,899,032	4,457,935
Investment in MTDR	Note:5	5,000,000	20,000,000
Prepaid Expenses	Note:6	874,762	303,126
Cash & Cash Equivalents	Note:7	64,275,497	84,662,676
Total Current Assets		246,375,231	244,988,152
Total Assets		250,925,130	250,613,643
Liabilities & Equity			
Liabilities			
Accounts Payable	Note:8	1,367,311	1,317,051
Total Liabilities		1,367,311	1,317,051
Equity			
Unit Capital	Note:9	251,122,976	250,609,948
Retained Earnings	Note:10	(1,565,157)	(1,313,355)
Total Equity		249,557,819	249,296,593
Total Liabilities & Equity		250,925,130	250,613,644
NAV at Cost Price	Note:12	259,706,724	253,877,655
NAV at Market Price	Note:13	249,557,819	249,296,593
NAV per Unit (Cost)	Note:12	10.34	10.13
NAV per Unit (Market)	Note:13	9.94	9.95
No. of Unit		25,113,337	25,061,175

Sr. Executive
HF Asset Management Limited

Chief Operating Officer
HF Asset Management Limited

MD & CEO
HF Asset Management Limited

Chairman
Trustee Committee, ICB

HFAML SHARIAH UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the Period Ended on June 30, 2023

Particulars	Notes	01-April-2023 to 30-June-2023	01-April-2022 to 30- June-2022	01-Jan-2023 to 30- June-2023	20-Feb-2022 to 30- June-2022
Income					
Gain on sale of securities	Note: 14	2,167,210	1,240,363	2,991,259	1,270,373
Dividend income	Note: 15	4,064,212	2,185,300	5,997,616	2,185,300
Profit from Money market investment	Note: 16	1,182,261	1,544,809	2,432,345	2,206,360
Total Income		7,413,682	4,970,473	11,421,220	5,662,034
Expenses					
BSEC Annual Fee		66,379	78,426	126,192	92,215
Trustee Fee		137,596	58,819	187,630	69,161
Custodian Fee		96,935	14,991	123,334	15,771
CDBL Charges		1,533	18,872	1,533	18,872
CDBL Data Connectivity Charges		1,593	23,377	8,161	23,377
Advertisement & Publication Expenses		44,250	30,596	74,450	30,596
IPO Expenses		3,000	-	3,000	-
Management Fee		1,284,770	1,301,241	2,558,048	1,833,343
El's Registration fee to DSE		-	-	-	25,000
Meeting Expenses		-	44,000	28,600	44,000
Bank Charges & Excise Duty		21,336	57,628	51,711	76,704
Amortization of Preliminary Expenses		206,814	82,644	413,627	165,289
Other Expenses		-	-	-	-
Total Expenses		1,864,206	1,710,594	3,576,288	2,394,326
Profit before provision for the Period		5,549,477	3,259,879	7,844,931	3,267,707
Write back /(provision) for diminution in value of investment		868,908	(4,158,468)	(9,863,164)	(4,581,063)
Net Profit/(Loss) for the Period		6,418,384	(898,589)	(2,018,233)	(1,313,355)

Other Comprehensive Income

Total Comprehensive Income

6,418,384	(898,589)	(2,018,233)	(1,313,355)
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No. of Units

25,113,337	25,061,175	25,113,337	25,061,175
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Earnings Per Unit

0.26	(0.04)	(0.08)	(0.05)
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HFAML SHARIAH UNIT FUND
Statement of Changes in Equity
For the Period Ended on June 30, 2023

Amount in BDT

Particulars	Capital Fund	Retained Earnings	Total Equity
Beginning Balance	250,669,954	11,733,338	262,403,292
Fund Collected/(Redeemed) during the Period	453,022		453,022
Net Profit		(2,018,233)	(2,018,233)
Adjustment for diminution in value of Investment			-
Dividend Paid		(11,280,263)	(11,280,263)
Balance as on June 30, 2023	251,122,976	(1,565,157)	249,557,819

Statement of Changes in Equity
For the Period Ended on June 30, 2022

Amount in BDT

Particulars	Capital Fund	Retained Earnings	Total Equity
Beginning Balance	-	-	-
Fund Collected/(Redeemed) during the Period	250,609,948		250,609,948
Net Profit		(1,313,355)	(1,313,355)
Adjustment for diminution in value of Investment			-
Dividend Paid		-	-
Balance as on June 30, 2022	250,609,948	(1,313,355)	249,296,593


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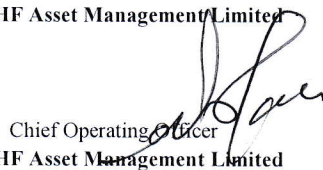
HFAML SHARIAH UNIT FUND
Cash Flow Statement
For the Period Ended on June 30, 2023

Particulars	Notes	January 01, 2023 to June 30, 2023	January 01, 2022 to June 30, 2022
Cash Flow form Operating Activities		40,574,771	(160,462,631)
Dividend Income Received		4,625,497	851,768
Profit Received		766,564	1,977,312
Payment for Investment in Marketable Securities		(6,514,778)	(145,844,590)
IPO Investment		(200,160)	
Received from Sale of Marketable Securities		18,346,655	4,750,975
MTDR Encashment/(Investment)		27,536,741	(20,941,786)
Payment for Expenses		(3,985,747)	(1,256,309)
Cash Flow from Investing Activities		-	(5,484,680)
Payment for Preliminary & Issue Expenses		-	(5,484,680)
Cash Flow from Financing Activities		(10,167,347)	250,609,988
Unit Sale		570,020	250,609,988
Dividend Paid		(10,737,367)	-
Unit Repurchase		-	-
Total Cash Flow for the Period		30,407,424	84,662,676
Beginning Cash & Cash Equivalent		33,868,073	-
Closing Cash & Cash Equivalent		64,275,497	84,662,676
Net Operating Cash Flow Per Unit		1.62	(6.40)



Sr. Executive

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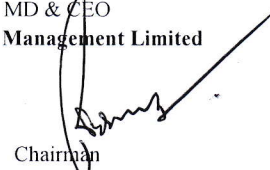
Chief Operating Officer

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