


**HFAML SHARIAH UNIT FUND**  
Statement of Financial Position  
As on December 31, 2022

Particulars	Notes	Amount in Taka 31-Dec-22
<b>Assets</b>		
<b>Non Current Assets</b>		
Preliminary & Issue Expenses	Note:5	4,963,526
<b>Total Non Current Assets</b>		<b>4,963,526</b>
<b>Current Assets</b>		
Investment in Securities at Market Price	Note:6	181,862,535
Unrealized Loss	Note:14	8,619,630
Applications for IPO Share	Note:7	-
Accounts Receivable	Note:8	3,937,276
Investment in MTDR	Note:9	30,601,817
Cash & Cash Equivalents	Note:10	33,868,073
<b>Total Current Assets</b>		<b>258,889,331</b>
<b>Total Assets</b>		<b>263,852,857</b>
<b>Liabilities &amp; Equity</b>		
<b>Liabilities</b>		
Accounts Payable	Note:11	1,449,565
<b>Total Liabilities</b>		<b>1,449,565</b>
<b>Equity</b>		
Unit Capital	Note:12	250,669,954
Retained Earnings	Note:13	11,733,338
<b>Total Equity</b>		<b>262,403,292</b>
<b>Total Liabilities &amp; Equity</b>		<b>263,852,857</b>
<b>NAV at Cost Price</b>		<b>262,689,033</b>
<b>NAV at Market Price</b>		<b>253,783,662</b>
<b>NAV per Unit (Cost)</b>	Note:15	<b>10.48</b>
<b>NAV per Unit (Market)</b>	Note:16	<b>10.12</b>
<b>No. of Unit</b>		<b>25,067,250</b>

The annexed notes 1-24 and annexure form an integral part of these financial statements.


  
Chairman  
Trustee

Investment Corporation of Bangladesh (ICB)

  
Managing Director & CEO  
HF Asset Management Limited  
(Asset Manager)

Signed in terms of our separate report of even date annexed.

Dhaka  
31 January, 2023

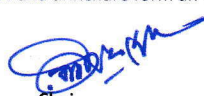
  
Md Abdus Salam, FCA, FCS  
Enrolment No: 570  
Senior Partner  
ARTISAN  
Chartered Accountants

DVC: 230 20 2057030 384999

**HFAML SHARIAH UNIT FUND**  
Statement of Profit or Loss and Other Comprehensive Income  
For the year ended on December 31, 2022

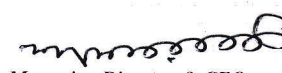
Particulars	Notes	Amount in Taka
		31-Dec-22
<b>Income</b>		
Net gain on sale of securities	Note: 17	7,805,167
Dividend income	Note: 18	4,261,372
Profit on Sukuk / Bond	Note: 19	1,271,360
Profit from Money market investment	Note: 20	5,298,932
<b>Total Income</b>		<b>18,636,832</b>
<b>Expenses</b>		
BSEC Annual Fee		254,439
Trustee Fee		375,261
Custodian Fee		56,724
CDBL Charges		46,000
CDBL Data Connectivity Charges		69,580
Advertisement & Publication Expenses		100,596
IPO Expenses		16,000
BO Maintenance		2,300
Management Fee		4,490,646
EIs Registration fee to DSE		25,000
Meeting Expenses		44,000
Audit Fee		18,750
Bank Charges & Excise Duty		244,185
Amortization of Preliminary Expenses		827,254
<b>Total Expenses</b>		<b>6,570,736</b>
<b>Profit before Dividend Purification</b>		<b>12,066,096</b>
Dividend purification		(47,017)
<b>Profit before Provision</b>		<b>12,019,079</b>
(Provision) / Write back for diminution in value of investment	Note: 14	(285,741)
<b>Net Profit/(Loss) for the Period</b>		<b>11,733,338</b>
<b>Total Comprehensive Income</b>		<b>11,733,338</b>
<b>No. of Units</b>		<b>25,067,250</b>
<b>Earnings Per Unit</b>	Note: 21	<b>0.47</b>

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Chairman

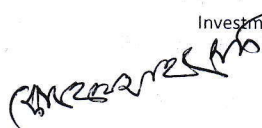
Trustee

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Enrolment No: 570  
Senior Partner  
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Dhaka  
31 January, 2023

DVC: 230202057080384999

**HFAML SHARIAH UNIT FUND**

Statement of Cash Flows

For the year ended December 31, 2022

Particulars	Notes	31.12.2022
<b>Cash Flow from Operating Activities</b>		<b>(211,317,254)</b>
Dividend Income Received		2,768,612
Profit Received		3,904,231
Payment for Investment in Marketable Securities		(186,388,183)
Received from Sale of Marketable Securities		17,221,149
Investment in IPO Shares		(14,735,200)
MTDR Encashment/(Investment)		(29,722,653)
Payment for Expenses		(4,365,210)
		-
<b>Cash Flow from Investing Activities</b>		<b>(5,484,680)</b>
Payment for Preliminary & Issue Expenses		(5,484,680)
		-
<b>Cash Flow from Financing Activities</b>		<b>250,670,008</b>
Unit Sale		250,670,008
Dividend Paid		-
Unit Repurchase		-
		-
<b>Total Cash Flow for the Period</b>		<b>33,868,074</b>
<b>Beginning Cash &amp; Cash Equivalent</b>		-
<b>Closing Cash &amp; Cash Equivalent</b>		<b>33,868,074</b>
<b>Net Operating Cash Flow Per Unit</b>		<b>(8.43)</b>

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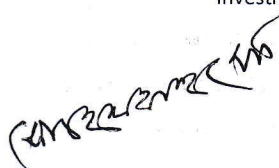
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Senior Partner  
**ARTISAN**  
Chartered Accountants

Dhaka  
31 January, 2023

DVC: 230202057050384999

**HFAML SHARIAH UNIT FUND**  
Statement of Changes in Unit Capital  
For the year ended on December 31, 2022

Amount in BDT

Particulars	Capital Fund	Retained Earnings	Total Equity
<b>Beginning Balance</b>	-	-	-
Fund Collected/(Redeemed) during the Period	250,669,954	-	250,669,954
Net Profit	-	11,733,338	11,733,338
Adjustment for diminution in value of Investment	-	-	-
Dividend Paid	-	-	-
<b>Balance as on December 31, 2022</b>	<b>250,669,954</b>	<b>11,733,338</b>	<b>262,403,292</b>

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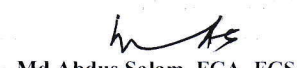
  
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31 January, 2023

  
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