

HFAML-ACME EMPLOYEES' UNIT FUND

Statement of Financial Position

As on March 31, 2021

		Amount in BDT	
Particulars	Notes	31-Mar-21	31-Mar-20
Assets			
Non Current Assets			
Preliminary & Issue Expenses	Note:1	2,287,963	2,870,683
Total Non Current Assets		2,287,963	2,870,683
Current Assets			
Investment in Securities at Cost Price	Note:2	144,333,370	118,674,411
Accounts Receivable	Note:3	2,504,391	1,179,507
Investment in FDR	Note:4	5,382,969	15,537,500
Prepaid Expenses	Note:5	194,951	168,419
Equipment	Note:6	28,750	34,444
Cash & Cash Equivalents	Note:7	21,588,799	6,930,780
Total Current Assets		174,033,230	142,525,060.28
Total Assets		176,321,193	145,395,743
Equity & Liabilities			
Equity			
Unit Capital	Note:8	150,371,242	136,932,312
Retained Earnings	Note:9	11,551,520	1,430,433
Total Equity		161,922,762	138,362,745
Liabilities			
Accounts Payable	Note:10	1,034,905	999,716
Provision for diminution in value of Investments	Note:11	13,363,526	6,033,282
Total Liabilities		14,398,431	7,032,998
Total Liabilities & Equity		176,321,193	145,395,743
NAV at Cost Price	Note:12	175,286,288	144,396,027
NAV at Market Price	Note:13	161,922,762	138,362,745
NAV per Unit (Cost)	Note:12	11.61	10.53
NAV per Unit (Market)	Note:13	10.73	10.09
No. of Unit		15,092,924	13,715,452


Executive

HF Asset Management Limited


Chief Operating Officer
HF Asset Management Limited


MD & CEO

HF Asset Management Limited


Chairman
Trustee Committee, ICB



HFAML-ACME EMPLOYEES' UNIT FUND

Statement of Comprehensive Income
For the Quarter from January 01, 2021 to March 31, 2021

Amount In BDT

Particulars	Notes	01-Jan-2021 to 31-Mar-2021	01-Jan-2020 to 31-Mar-2020
Income			
Profit on Sale of Securities	Note: 14	18,629,956	2,498,806
Dividend Income	Note: 15	822,104	313,486
Interest Income	Note: 16	537,419	767,595
Total Income		19,989,480	3,579,888
Expenses			
BSEC Annual Fee		41,119	32,407
Trustee Fee		49,176	52,153
Custodian Fee		30,803	21,869
CDBL Charges		15,435	12,216
CDBL Data Connectivity Charges		6,900	15,064
Advertisement & Publication Expenses		26,338	36,550
IPO Expenses		17,000	5,000
Management Fee		905,131	672,397
Bank Charges & Excise Duty		14,305	35,723
Amortization of Preliminary Expenses		142,016	127,361
Other Expenses		1,568	25,574
Total Expenses		1,249,790	1,036,314
Total Income Before Provision		18,739,690	2,543,574
Provision against Marketable Investment		(9,133,023)	(1,651,613)
Net Profit for the Period		9,606,667	891,961

No. of Units	15,092,924	13,715,452
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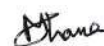
Earnings Per Unit	0.64	0.07
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HFAML-ACME EMPLOYEES' UNIT FUND

Cash Flow Statement

For the Period ended on March 31, 2021

Amount in BDT

Particulars	Notes	January 01, 2021 to March 31, 2021	January 01, 2020 to March 31, 2020
Cash Flow form Operating Activities		(39,895)	635,451
Dividend Income Received		1,437,620	1,487,452
Interest Income Received		623,413	653,117
Payment for Expenses		(2,100,929)	(1,505,118)
Cash Flow from Investing Activities		12,575,927	(8,969,498)
Payment for Investment in Marketable Securities		(13,779,030)	(17,985,318)
Investment in IPO Shares		(7,666,130)	-
Investment in FDR		(231,802)	(5,000,000)
Received from Sale of Marketable Securities		34,252,889	14,015,820
Cash Flow from Financing Activities		(13,434,003)	(9,897,951)
Unit Sale		1,386,876	1,038,874
Dividend Paid		(14,154,508)	(10,936,826)
Unit Repurchase		(666,371)	-
Total Cash Flow for the Period		(897,970)	(18,231,998)
Beginning Cash & Cash Equivalent		22,486,769	25,162,777
Ending Cash & Cash Equivalent		21,588,799	6,930,779.50

Net Operating Cash Flow Per Unit

(0.003)

0.046


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HFAML-ACME EMPLOYEES' UNIT FUND

Statement of Changes in Equity
For the Period ended on March 31, 2021

Amount in BDT

Particulars	Unit Capital	Retained Earnings	Total Equity
Balance as on January 01, 2021	149,650,735	16,974,811	166,625,546
Unit Capital	720,507		720,507
Add: Net Profit for the period		9,606,667	9,606,667
Less : Dividend Paid during this period		(15,029,958)	(15,029,958)
Balance as on March 31, 2021	150,371,242	11,551,520	161,922,762

Particulars	Unit Capital	Retained Earnings	Total Equity
Balance as on January 01, 2020	135,333,075	12,721,204	148,054,279
Unit Capital	1,599,237		1,599,237
Add: Net Profit for the period		891,961	891,961
Less : Dividend Paid during this period		(12,182,732)	(12,182,732)
Balance as on March 31, 2020	136,932,312.2	1,430,433.10	138,362,745


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HFAML-ACME Employees' Unit fund
Notes to the Accounts
For the Period from January 01, 2021 to March 31, 2021

Amount in BDT

Particulars	31-Mar-21	31-Mar-20
<i>Note: 1</i>		
Preliminary & Issue Expenses	2,287,963	2,870,683
Opening Balance	2,429,979	2,998,044
Amortization during the period	142,016	(127,361)

<i>Note: 2</i>		
Investment in Securities at Cost Price	144,333,370	118,674,411
Investment in listed securities	131,655,920	113,671,211
Investment in non-listed securities (IPO)	5,008,000	-
Investment in non-listed securities (MF-Open End)	7,669,450	5,003,200

<i>Note: 2.01</i>		
Investment in non-listed securities (MF-Open End)	7,669,450	5,003,200
ATC Shariah Fund	5,003,200	5,003,200
CAPM Unit Fund	2,666,250	-

<i>Note: 3</i>		
Accounts Receivable	2,504,391	1,179,507
Dividend receivable (Annexure - B)	808,847	299,600
Interest receivable	285,779	654,470
Sale of Securities	1,409,766	225,437

Note: 4

Investment in FDR (6 months)

Name of the Institution	Account No.	Term	Rate	Amount	Amount
IIDFC	101-14-8352	6 Month	8.25%	5,382,969	5,000,000
IFIC Bank Limited				-	10,537,500
Total				5,382,969	15,537,500

<i>Note: 5</i>		
Prepaid Expenses	194,951	168,419
Advance BSEC Annual Fee	125,640	97,932
CDBL Annual Fee	19,589	18,333
Advance Trustee Fee	49,722	52,153

<i>Note: 6</i>		
Equipment	28,750	34,444
Opening Balance	30,317	36,587
Charged to Other Expense	(1,568)	(2,143)

<i>Note: 7</i>		
Cash & Cash Equivalents	21,588,799	6,930,780
Cash at Bank-IFIC	1,028,748	1,930,780
Term Deposit- FDR (3 Months)*	20,560,051	5,000,000

Note: 7.01*

Investment in					
Name of the Institution	Account No.	Term	Rate	Amount	Amount
Union Capital Limited	2020-02-028	3 Month	8.00%	5,422,426	5,000,000
IFIC Bank Limited	1325576	3 Month	5.50%	7,500,000	-
IIDFC	101-14-8352	3 Month	7.00%	7,637,625	-
Total				20,560,051	5,000,000

<i>Note: 8</i>		
Unit Capital	150,371,242	136,932,312
Sponsor Contribution	50,000,000	50,000,000
Fund Collected other than Sponsors	100,929,240	87,154,520
Unit Discount	(817,614)	(286,856)
Unit Premium	259,615	64,648

Note: 9

Retained Earnings

Opening Balance
Add: Profit during the period

Less: Dividend paid during the period

11,551,520	538,472
16,974,811	12,721,204
9,606,667	-
26,581,478	12,721,204
15,029,958	12,182,732

Note: 10

Accounts Payable

Source Tax Payable
Payable for Publication of Periodical Report
Payable Custodian Fees
Payable for Management Fees
Audit Fee Payable
Payable to CDBL Data Connectivity Charge
Others Payable

1,034,905	999,716
809	676,643
7,840	5,520
97,494	75,372
905,126	219,987
20,000	-
3,450	7,768
187	14,427

Note: 11

Provision for diminution in value of investment

Opening Balance
Add: Required Provision for diminution in value of investment

13,363,526	6,033,282
4,230,503	4,381,669
9,133,023	1,651,613

Note: 12

Net Asset Value (NAV) at Cost

Total Asset at Cost price
Less: Account Payable
Total Net Asset Value (NAV) at Cost (A)
Number of Unit (B)
NAV per unit at cost price (A/B)

176,321,193	145,395,743
(1,034,905)	(999,716)
175,286,288	144,396,027
15,092,924	13,715,452
11.61	10.53

Note: 13

Net Asset Value (NAV) per unit at Market Price

Total Net Asset Value (NAV) at Cost
Less: Provision for erosion of value of
Total Net Asset Value (NAV) at Market
Number of Unit (B)
NAV per unit at Market price (A/B)

175,286,288	144,396,027
(13,363,526)	(6,033,282)
161,922,762	138,362,745
15,092,924	13,715,452
10.73	10.09

Note: 14

Capital Gain

Gain on Sale of Securities (Annexure -A)

18,629,956	2,498,806
18,629,956	2,498,806

Note: 15

Dividend Income

Dividend Income from Securities (Annexure - B)

822,104	313,486
822,104	313,486

Note: 16

Interest Income

Cash at Bank (SND & CP)
Term Deposit (FDR)

537,419	767,595
62,028	102,268
475,392	665,328


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