

HFAML UNIT FUND			
Statement of Financial Position			
For the Period ended on March 31, 2018			
Amount in BDT			
Particulars	Notes	31-Mar-18	31-Dec-17
Assets			
Investment at Market Price	Note: 1	192,946,372.13	121,196,918.20
Accounts Receivable	Note: 2	4,292,582.10	-
Advance, Deposits & Prepayments	Note: 3	90,217.79	-
Preliminary & Issue Expenses	Note: 4	6,424,008.65	2,788,384.00
Cash & Cash Equivalents	Note: 5	55,980,411.16	138,467,063.27
Total Assets		259,733,591.83	262,452,365.47
Liabilities			
Accounts Payable	Note: 6	2,147,444.72	48,763,276.93
Total Liabilities		2,147,444.72	48,763,276.93
Equity			
Unit Capital	Note: 7	269,517,043.00	212,079,000.00
Retained Earnings	Note: 8	5,649,428.08	1,390,486.23
Unrealized Gain (Loss)		(17,580,323.97)	219,602.31
Total Equity		257,586,147.11	213,689,088.54
Total Liabilities & Equity		259,733,591.83	262,452,365.47
NAV at Cost Price		275,166,471.08	213,469,486.23
NAV at Market Price		257,586,147.11	213,689,088.54
NAV per Unit (Cost)		10.18	10.07
NAV per Unit (Market)		9.53	10.08
No. of Unit		27,038,750	21,207,900

Khairul Alam

Executive
HF Asset Management Limited

Myra Anwar

Managing Director & CEO
HF Asset Management Limited

[Signature]

Member Secretary
Board of Trustees, ICB

[Signature]

Chairman
Board of Trustees, ICB



HFAML UNIT FUND Statement of Comprehensive Income For the Quarter from January 01, 2018 to March 31, 2018 Amount in BDT				
Particulars	Notes	28-Aug-2017 to 31-Dec-2017	01-Jan-2018 to 31-Mar-2018	Consolidated (28-Aug-2017 to 31- Mar-2018)
Income				
Profit on Sale of Securities		-	3,839,787.17	3,839,787.17
Dividend Income		-	860,530.00	860,530.00
Interest Income	Note: 9	1,517,810.31	1,209,872.10	2,727,682.41
Total Income		1,517,810.31	5,910,189.26	7,427,999.57
Expenses				
Management Fee		98,514.40	1,124,213.36	1,222,727.76
Trustee Fee		-	68,762.21	68,762.21
Custodian Fee		2,599.68	67,671.88	70,271.56
CDBL Charges		-	73,691.56	73,691.56
Publication Expenses		-	45,500.00	45,500.00
Advertisement Expenses		-	10,350.00	10,350.00
IPO Expenses		-	9,000.00	9,000.00
Bank Charges		26,210.00	696.00	26,906.00
El Registration Fee		-	25,000.00	25,000.00
Amortization of Preliminary Expenses		-	226,362.40	226,362.40
Total Expenses		127,324.08	1,651,247.41	1,778,571.49
Total Income Before Provision		1,390,486.23	4,258,941.85	5,649,428.08
Provision against Marketable Investment		-	(17,580,323.97)	(17,580,323.97)
Net Profit for the Period		1,390,486.23	(13,321,382.12)	(11,930,895.89)

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HFAML UNIT FUND

Statement of Changes in Unit Capital
For the Period ended on March 31, 2018

Amount in BDT

Particulars	Unit Capital	Provision for Marketable Investment	Dividend Equalization Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance as on December 31, 2017	212,079,000.00	-	-	219,602.31	1,390,486.23	213,689,088.54
Unit Capital	57,438,043.00					57,438,043.00
Provision for Marketable Investment		(17,580,323.97)				(17,580,323.97)
Dividend Equalization Reserve			-			-
Unrealized Gain/(Loss)				-		-
Net Profit for the period					4,258,941.85	4,258,941.85
Balance as on March 31, 2018	269,517,043.00	(17,580,323.97)	-	-	5,649,428.08	257,586,147.11

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HFAML UNIT FUND
Cash Flow Statement
For the Period ended on March 31, 2018

Amount in BDT

Particulars	Notes	01-Jan-2018 to 31-Mar-2018	Upto 31-Dec-2017
Cash Flow form Operating Activities		(301,488.64)	1,491,600.31
Dividend Income Received		251,500.00	-
Interest Income Received		-	1,517,810.31
Payment for Expenses	Note: 11	(552,988.64)	(26,210.00)
Cash Flow from Investing Activities		(139,623,206.47)	(75,103,537.04)
Payment for Investment in Marketable Securities		(140,913,227.20)	(72,320,473.04)
Investment in IPO Shares		(3,607,060.00)	-
Payment for Preliminary & Issue Expenses		(3,509,571.97)	(2,783,064.00)
Received from Sale of Marketable Securities		8,406,652.70	-
Cash Flow from Financing Activities		57,438,043.00	212,079,000.00
Unit Sale		58,105,093.00	212,079,000.00
Unit Repurchase		(667,050.00)	-
Total Cash Flow for the Period		(82,486,652.11)	138,467,063.27
Beginning Cash Balance		138,467,063.27	-
Ending Cash Balance		55,980,411.16	138,467,063.27

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Member Secretary

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HFAML UNIT FUND

Notes to the Accounts

For the Period from January 01, 2018 to March 31, 2018

Amount in BDT

Particulars	31-Mar-18	31-Dec-17
Note: 1		
Investment at Market Price	192,946,372.13	121,196,918.20
Investment at Cost	210,526,696.10	120,977,315.89
Unrealized Gain (loss) on Marketable Securities	(17,580,323.97)	219,602.31
Note: 2		
Accounts Receivable	4,292,582.10	-
Receivable for IPO Investment	2,473,680.00	-
Dividend Receivable	609,030.00	-
Interest Receivable:		
SND	302,372.10	
FDR	907,500.00	1,209,872.10
Note: 3		
Advance, Deposit & Prepayments	90,217.79	-
Advance Trustee Fee	90,217.79	-
Note: 4		
Preliminary & Issue Expenses	6,424,008.65	2,788,384.00
Formation Fees	2,058,890.98	-
Legal and Compliance Expenses	1,274,326.71	1,059,315.00
Management Fee for Pre-scheme period	1,301,810.17	-
Other Expenses	126,914.91	100,687.00
Printing and Publication Expenses	1,662,065.89	1,628,382.00
Note: 5		
Cash & Cash Equivalents	55,980,411.16	138,467,063.27
SND Account	5,980,411.16	138,467,063.27
FDR Account	50,000,000.00	-
Note: 6		
Accounts Payable	2,147,444.72	48,763,276.93
Payable for Custodian Fees	70,271.56	2,599.68
Payable for Printing and Publication Expenses	88,500.00	-
Payable for Management Fees	1,222,727.76	98,514.40
Payable to Purchase of Securities	748,495.40	48,656,842.85
Payable for Advertisement Expenses	14,000.00	-
Payable for CDBL Date Connectivity Charges	3,450.00	-
Source Tax Payable	-	5,320.00
Note: 7		
Unit Capital	269,517,043.00	212,079,000.00
Total Subscription Amount of Unit	270,387,500.00	212,079,000.00
Unit Discount	(903,407.00)	-
Unit Premium	32,950.00	-
Note: 8		
Retained Earnings	5,649,428.08	1,390,486.23
Beginning Balance	1,390,486.23	-
Earnings for the Period	4,258,941.85	1,390,486.23



Note: 9

Interest Income

SND
FDR

1,209,872.10	1,517,810.31
302,372.10	1,517,810.31
907,500.00	-

Note: 10

Unrealized Gain

Investment at Market Price
Investment at Cost Price

(17,580,323.97)	219,602.31
192,946,372.13	121,196,918.20
210,526,696.10	120,977,315.89

Note: 11

Payment for Expenses

Annual Fee to BSEC
Bank Charge
CDBL Charge
CDBL Data Connectivity Charge
IPO Subscription Fee
Publication Cost
Source Tax Paid
Trustee Fee
EI Registration Fee

552,988.64	26,210.00
215,852.00	-
696.00	26,210.00
87,682.64	-
10,900.00	-
9,000.00	-
31,500.00	-
29,276.00	-
143,082.00	-
25,000.00	-

