

HFAML-ACME EMPLOYEES' UNIT FUND				
Statement of Financial Position				
As on June 30, 2019				
Particulars	Notes	30-Jun-19	31-Mar-19	Amount in BDT 31-Dec-18
Assets				
Non Current Assets				
Preliminary & Issue Expenses	Note:1	3,256,498	3,383,411	3,508,929
Computer Equipment-Desktop	Note:2	40,908	-	-
Current Assets				
Investment in Securities at Cost Price	Note:3	87,072,959	77,497,906	14,290,866
Accounts Receivable	Note:4	2,482,848	6,377,614	966,163
Investment in FDR	Note:5	26,500,000	53,000,000	53,000,000
Prepaid Expenses	Note:6	176,171	159,046	-
Cash & Cash Equivalents	Note:7	31,560,078	2,383,546	70,227,864
Total Assets		151,089,462	142,801,523	141,993,822
Equity & Liabilities				
Equity				
Unit Capital	Note:8	139,984,486	133,144,015	137,717,800
Retained Earnings	Note:9	9,840,947	8,278,877	2,916,510
Total Equity		149,825,433	141,422,892	140,634,310
Liabilities				
Accounts Payable	Note:10	254,257	861,977	1,499,001
Provision/(Write back) for diminution in value of Investments	Note:11	1,009,772	516,653	(139,490)
Total Liabilities		1,264,029	1,378,630	1,359,512
Total Liabilities & Equity		151,089,462	142,801,523	141,993,822
NAV at Cost Price		150,835,205	141,939,545	140,494,820
NAV at Market Price		149,825,433	141,422,892	140,634,310
NAV per Unit (Cost)		10.77	10.66	10.20
NAV per Unit (Market)	Note:12	10.70	10.62	10.21
No. of Unit		14,002,173	13,321,000	13,771,500

*The annexed notes 1-16 form an integral part of these financial statements.


Senior Executive
HF Asset Management Limited


Chief Investment Officer
HF Asset Management Limited


Managing Director & CEO
HF Asset Management Limited


Chairman, Trustee Committee
Investment Corporation of Bangladesh

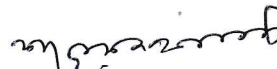

HFAML-ACME EMPLOYEES' UNIT FUND						
Statement of Comprehensive Income						
For the Period Ended on June 30, 2019						
Amount in BDT						
Particulars	Notes	07-Oct-2018 to 31-Dec-2018	01-Jan-2019 to 31- March-2019	01 April-2019 to 30-June-2019	01-Jan-2019 to 30-June-2019	Consolidated (07-Oct-2018 to 30-June- 2019)
Income						
Profit on Sale of Securities	Note: 13	-	5,086,758	1,067,927	6,154,684	6,154,684
Dividend Income	Note: 14	76,250	211,409	450,604	662,013	738,263
Interest Income	Note: 15	3,887,408	1,785,734	1,645,812	3,431,546	7,318,954
Total Income		3,963,658	7,083,901	3,164,342	10,248,243	14,211,901
Expenses						
BSEC Annual Fee		-	34,677	35,062	69,739	69,739
Trustee Fee		-	52,646	53,090	105,736	105,736
CDBL Charges		26,757	9,469	14,202	23,671	50,428
CDBL Data Connectivity Charges		1,725	18,070	10,350	28,420	30,145
Advertisement & Publication Expenses		10,500	22,750	22,750	45,500	56,000
IPO Expenses		11,173	6,000	6,000	12,000	23,173
EI Registration Fee		25,000	-	-	-	25,000
Management Fee		344,483	764,728	755,538	1,520,266	1,864,749
Sales Agent Commission		657,884	-	54,800	54,800	712,684
Bank Charges & Excise Duty		51,936	1,250	28,490	29,740	81,676
Amortization of Preliminary Expenses		57,180	125,518	126,913	252,431	309,611
Depreciation Expenses-Desktop		-	-	1,949	1,949	1,949
Other Expenses	Note: 16	-	30,291	-	30,291	30,291
Total Expenses		1,186,638	1,065,400	1,109,144	2,174,544	3,361,182
Total Income Before Provision		2,777,020	6,018,501	2,055,198	8,073,699	10,850,719
Provision against Marketable Investment		139,490	(656,143)	(493,119)	(1,149,262)	(1,009,772)
Net Profit for the Period		2,916,510	5,362,358	1,562,079	6,924,437	9,840,947

No. of Units	13,771,500	13,321,000	14,002,173	14,002,173	14,002,173
Earnings Per Unit (EPU)	0.21	0.40	0.11	0.49	0.70

*The annexed notes 1-16 form an integral part of these financial statements.


 Senior Executive
 HF Asset Management Limited

 Chief Investment Officer
 HF Asset Management Limited


 Managing Director & CEO
 HF Asset Management Limited

 Chairman, Trustee Committee
 Investment Corporation of Bangladesh

HFAML-ACME EMPLOYEES' UNIT FUND**Statement of Changes in Equity
For the Period Ended on June 30, 2019***Amount in BDT*

Particulars	Unit Capital	Retained Earnings	Total Equity
Balance as on April 01, 2019	133,144,015	8,278,877	141,422,892
Unit Capital	6,840,471		6,840,471
Net Profit for the period		1,562,070	1,562,070
Balance as on June 30, 2019	139,984,486	9,840,947	149,825,433

HFAML-ACME EMPLOYEES' UNIT FUND**Statement of Changes in Equity
For the Period Ended on March 31, 2019***Amount in BDT*

Particulars	Unit Capital	Retained Earnings	Total Equity
Balance as on January 01, 2019	137,717,800	2,916,510	140,634,310
Unit Capital	(4,573,785)		(4,573,785)
Net Profit for the period		5,362,367	5,362,367
Balance as on March 31, 2019	133,144,015	8,278,877	141,422,892



Senior Executive
HF Asset Management Limited



Chief Investment Officer
HF Asset Management Limited



Managing Director & CEO
HF Asset Management Limited



Chairman, Trustee Committee
Investment Corporation of Bangladesh

HFAML-ACME EMPLOYEES' UNIT FUND

**Statement of Cash Flows
For the Period Ended on June 30, 2019**

Amount in BDT

Particulars	07-Oct-2018 to 30-June-2019	April 01, 2019 to June 30, 219	07-Oct-2018 to 31-Mar-2019
Cash Flow form Operating Activities	3,365,603	1,740,353	1,625,250
Dividend Income Received	533,609	457,200	76,409
Interest Income Received	5,881,662	2,884,166	2,997,496
Payment for Expenses	(3,049,668)	(1,601,013)	(1,448,655)
Cash Flow from Investing Activities	(111,790,031)	20,595,689	(132,385,719)
Payment for Investment in Marketable Securities	(126,972,159)	(21,427,590)	(105,544,569)
Investment in IPO Shares	(3,286,840)	(458,680)	(2,828,160)
Payment for Preliminary & Issue Expenses	(3,566,110)	-	(3,566,110)
Purchase of Computer Equipment-Desktop	(42,000)	(42,000)	-
Investment in FDR	(26,500,000)	26,500,000	(53,000,000)
Received from Sale of Marketable Securities	48,577,079	16,023,959	32,553,119
Cash Flow from Financing Activities	139,984,506	6,840,491	133,144,015
Unit Sale	145,079,506	6,840,491	138,239,015
Unit Repurchase	(5,095,000)	-	(5,095,000)
Total Cash Flow for the Period	31,560,078	29,176,533	2,383,546
Beginning Cash & Cash Equivalent	-	2,383,546	-
Ending Cash & Cash Equivalent	31,560,078	31,560,078	2,383,546

Net Operating Cash Flow Per Unit

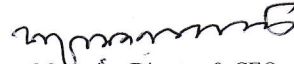
0.24


0.12

0.12


Sr. Executive
HF Asset Management Limited


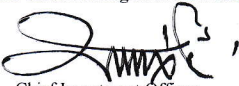

Chief Investment Officer
HF Asset Management Limited


Managing Director & CEO
HF Asset Management Limited


Chairman, Trustee Committee
Investment Corporation of Bangladesh

HFAML-ACME EMPLOYEES' UNIT FUND
Notes to the Accounts
For the Period Ended on June 30, 2019

	<i>Amount in BDT</i>		
Particulars	30-Jun-19	31-Mar-19	31-Dec-18
<i>Note: 1</i>			
Preliminary & Issue Expenses	3,256,498	3,383,411	3,508,929
Opening Balance	3,508,929	3,508,929	3,566,110
Amortization during the period	(252,431)	(125,518)	(57,180)
<i>Note: 2</i>			
Computer Equipment-Desktop	40,908		-
Cost	42,857		-
Less: Accumulated Depreciation	(1,949)		-
<i>Note: 3</i>			
Investment in Securities at Cost Price	87,072,959	77,497,906	14,290,866
Investment in listed securities	87,072,959	75,226,206	14,290,866
Investment in non-listed securities (MF-Open End)	-	2,271,700	-
<i>Note: 4</i>			
Accounts Receivable	2,482,848	6,377,614	966,163
Dividend receivable	204,654	211,250	76,250
Interest receivable	1,432,292	2,675,647	889,913
Receivable from IPO Application	-	-	-
Receivable from Sale of Securities	845,902	3,490,717	-
<i>Note: 5</i>			
Investment in FDR (6 months)	26,500,000	53,000,000	53,000,000
Union Capital Limited	-	48,000,000	48,000,000
Shahjalal Islami Bank Limited	-	-	5,000,000
IFIC Bank Limited	26,500,000	5,000,000	-
<i>Note: 6</i>			
Prepaid Expenses	176,171	159,046	-
Advance BSEC Annual Fee	70,895	105,957	-
CDBL Annual Fee	-	-	-
Advance Trustee Fee	105,276	53,089	-
<i>Note: 7</i>			
Cash & Cash Equivalents	31,560,078	2,383,546	70,227,864
Cash at Bank-IFIC	905,912	2,383,546	70,227,864
Term Deposit- FDR (3 Months)	30,654,166	-	-
<i>Note: 8</i>			
Unit Capital	139,984,486	133,144,015	137,717,800
Sponsor Contribution	50,000,000	50,000,000	50,000,000
Fund Collected other than Sponsors	90,021,730	83,210,000	87,715,000
Unit Discount	(95,000)	(95,000)	-
Unit Premium	57,756	29,015	2,800
No. of Units	14,002,173	13,321,000	13,771,500


 Sr. Executive
HF Asset Management Limited

 Chief Investment Officer
HF Asset Management Limited


 Managing Director & CEO
HF Asset Management Limited

 Chairman, Trustee Committee
Investment Corporation of Bangladesh

HFAML-ACME EMPLOYEES' UNIT FUND
Notes to the Accounts
For the Period Ended on June 30, 2019

Amount in BDT

Note: 9

	30-Jun-19	31-Mar-19	31-Dec-18
Retained Earnings	9,840,947	8,278,877	2,916,510
Opening Balance	2,916,510	2,916,510	-
Add: Profit during the period	6,924,437	5,362,367	2,916,510
	9,840,947	8,278,877	2,916,510
Less: Dividend paid during the period	-	-	-

Note: 10

	254,257	861,977	1,499,001
Accounts Payable			
Payable for issue and formation expenses	-	-	-
Source Tax Payable	11,734	11,833	350
Payable for Publication of Periodical Report	15,120	8,400	24,480
Payable for Management Fees	495	764,404	344,483
Payable for Selling Agent Commission	-	-	657,884
Payable for Trustee Fee	94,748	-	-
Payable for Agent Commission	54,800	-	-
Payable to Others	-	-	6,190
IPO/RPO Payment	77,340	77,340	77,340
Payable to ICB Securities	-	-	388,275
Fraction of SIP	20	-	-

Note: 11

	1,009,772	516,653	(139,490)
Provision/(write back) for diminution in value of investment			
Opening Balance	(139,490)	(139,490)	-
Add: Provision/(write back) for diminution in value of investment	5,746,308	3,280,713	(139,490)
*Rate of Provision for diminution of value of marketable investment @ 20%			

Note: 12

NAV per Unit (Market):

NAV Per Unit (Market) is calculated by considering 20% of total erosion

Note: 13

Capital Gain

Gain on Sale of Securities	6,154,684.29	5,086,758	-
	6,154,684.29	5,086,758	-

Note: 14

Dividend Income

Dividend Income from Securities	662,013.12	211,409	76,250.00
	662,013.12	211,409	76,250.00

Note: 15



Interest Income

Cash at Bank (SND & CP)	465,114.23	359,484	3,049,547.27
Term Deposit (FDR)	2,966,431.28	1,426,250	837,861.11
	3,431,545.51	1,785,734	3,887,408.38

Note: 16

Other Expenses

Conveyance & Others	30,291	-	-
	30,291	-	-


 Sr. Executive
HF Asset Management Limited

 Chief Investment Officer
HF Asset Management Limited


 Managing Director & CEO
HF Asset Management Limited

 Chairman, Trustee Committee
Investment Corporation of Bangladesh