

HFAML-ACME EMPLOYEES' UNIT FUND			
Statement of Financial Position			
As on September 30, 2021			
Amount in BDT			
Particulars	Notes	30-Sep-21	30-Sep-20
Assets			
Non Current Assets			
Preliminary & Issue Expenses	Note: 1	2,003,930	2,615,961
Total Non Current Assets		2,003,930	2,615,961
Current Assets			
Investment in Securities-at cost	Note: 2	173,853,729	122,746,300
Accounts Receivable	Note: 3	1,312,103	3,284,019
Investment in FDR	Note: 4	5,602,017	16,228,714
Prepaid Expenses	Note: 5	119,588	75,442
Other asset	Note: 6	-	30,158
Cash & Cash Equivalents	Note: 7	19,175,964	10,334,457
Total Current Assets		200,063,400	152,699,090
Total Assets		202,067,331	155,315,051
Equity & Liabilities			
Equity			
Unit Capital	Note: 8	146,689,281	138,426,505
Retained Earnings	Note: 9	53,673,082	800,040
Total Equity		200,362,364	139,226,545
Liabilities			
Accounts Payable	Note: 10	1,704,967	76,590
Provision for diminution in value of Investment	Note: 11	-	16,011,915
Total Liabilities		1,704,967	16,088,506
Total Equity & Liabilities		202,067,331	155,315,051
NAV at Cost Price	Note: 15	200,362,363	155,238,461
NAV at Market Price	Note: 16	216,286,572	139,226,545
NAV per Unit (Cost)	Note: 15	13.51	11.17
NAV per Unit (Market)	Note: 16	14.58	10.02
No. of Unit		14,834,317	13,898,753

*The annexed notes 1-18 form an integral part of these financial statements.


Sr. Executive
HF Asset Management Limited


Chief Operating Officer
HF Asset Management Limited


Managing Director & CEO
HF Asset Management Limited


Chairman
Trustee Committee, ICB



HFAML-ACME EMPLOYEES' UNIT FUND Statement of Profit or Loss and Others Comprehensive Income For the Period Ended on September 30, 2021					
Amount in BDT					
Particulars	Notes	01-July-2021 to 30-Sep-2021	01-July-2020 to 30-Sep-2020	01-Jan-2021 to 30-Sep-2021	01-Jan-2020 to 30-Sep-2020
Income					
Capital Gain	Note: 12	18,089,892	9,951,774	45,536,206	10,756,259
Dividend Income	Note: 13	2,269,831	1,268,108	4,340,465	2,121,044
Interest Income	Note: 14	632,172	654,039	1,604,435	1,960,971
Total Income		20,991,896	11,873,921	51,481,107	14,838,274
Expenses					
BSEC Annual Fee		33,237	32,763	133,522	97,576
Trustee Fee		78,940	53,305	177,838	143,721
Custodian Fee		33,686	21,018	93,333	49,042
CDBL Charges		25,838	8,356	53,109	51,642
CDBL Data Connectivity Charge		10,350	10,350	27,600	15,064
IPO Subscription Fee to DSE		6,000	3,000	26,000	11,000
BO A/C maintenance Charge		1,800	-	1,800	2,250
Management Fee		1,092,967	718,339	2,920,180	2,041,619
Publication Expenses		34,840	23,640	70,178	69,190
Bank Charge & Excise Duty		4,253	3,243	23,455	41,841
Amortization of Preliminary Expenses		142,016	127,361	426,049	382,083
Other Expenses		-	5,653	30,317	41,432
Total Expenses		1,463,927	1,007,027	3,983,380	2,946,460
Total Income Before Provision		19,527,969	10,866,894	47,497,727	11,891,815
Provision write back against Marketable Investment		-	(11,729,158)	4,230,503	(11,630,246)
Net Profit for the Period		19,527,969	(862,265)	51,728,230	261,568

Other Comprehensive Income (Unrealized Gain)				15,924,209	
No. of Units		14,834,317	13,898,753	14,834,317	13,898,753
Earning Per Unit (EPU)	Note: 17	1.35	(0.06)	3.49	0.02

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HFAML-ACME EMPLOYEES' UNIT FUND
Statement of Changes in Equity
For the Period Ended on September 30, 2021

Amount in BDT

Particulars	Unit Capital	Retained Earnings	Total Equity
Balance as on January 01, 2021	149,650,735	16,974,811	166,625,546
Unit Capital	(2,961,454)	-	(2,961,454)
Add: Net Profit for the period	-	51,728,230	51,728,230
Less: Dividend Paid	-	(15,029,958)	(15,029,958)
Balance as on September 30, 2021	146,689,281	53,673,082	200,362,363

HFAML ACME EMPLOYEES' UNIT FUND
Statement of Changes in Equity
For the Period ended on September 30, 2020

Amount in BDT

Particulars	Unit Capital	Retained Earnings	Total Equity
Balance as on January 01, 2020	135,333,075	12,721,204	148,054,279
Unit Capital	3,093,430	-	3,093,430
Add: Net Profit for the period	-	261,568	261,568
Less: Dividend Paid	-	(12,182,732)	(12,182,732)
Balance as on September 30, 2020	138,426,505	800,040	139,226,545

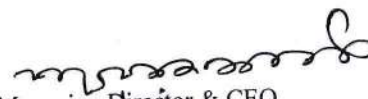
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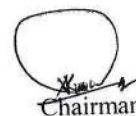
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HFAML-ACME EMPLOYEES' UNIT FUND
Statement of Cash Flows
For the Period Ended on September 30, 2021

Amount in BDT


Particulars	Notes	01-July-2021 to 30-Sep-2021	01-July-2020 to 30-Sep-2020	01-Jan-2021 to 30- Sep-2021	01-Jan-2020 to 30- Sep-2020
Cash Flows form Operating Activities		1,098,870	(890,733)	2,168,013	(380,141)
Dividend Income Received		1,844,817	201,698	5,125,776	1,870,351
Interest Income Received		414,738	426,916	1,296,302	1,732,580
Payment for Expenses		(1,160,685)	(1,519,347)	(4,254,065)	(3,983,072)
				-	
Cash Flows from Investing Activities		5,151,402	(2,019,714)	11,636,644	(6,044,437)
Payment for Investment in Marketable Securities		(11,004,784)	(29,442,644)	(49,810,305)	(54,592,562)
Investment in IPO Shares		(13,911,970)	567,690	(21,778,100)	(1,518,630)
Investment in FDR		(219,047)	(151,167)	(450,850)	(5,691,214)
Received from Sale of Marketable Securities		30,287,203	27,006,407	83,675,899	55,757,969
				-	
Cash Flows from Financing Activities		(3,744,955)	675,200	(17,115,463)	(8,403,742)
Unit Sale		1,254,905	872,000	1,332,395	2,729,884
Dividend Paid		-	-	(12,781,627)	(10,936,826)
Unit Repurchase		(4,999,860)	(196,800)	(5,666,231)	(196,800)
				-	
Total Cash Flows for the Period		2,505,316	(2,235,247)	(3,310,805)	(14,828,320)
Beginning Cash & Cash Equivalent		16,670,647	12,569,704	22,486,769	25,162,777
				-	
Ending Cash & Cash Equivalent		19,175,964	10,334,457	19,175,964	10,334,457

Net Operating Cash Flows Per Unit	<i>Note: 18</i>	0.07	(0.06)	0.15	(0.03)
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HFAML-ACME EMPLOYEES' UNIT FUND
Notes to the Financial Statements
For the Period Ended on September 30, 2021

Particulars	30-Sep-21	Amount in BDT 30-Sep-20
<i>Note: 1</i>	2,003,930	2,615,961
Preliminary & Issue Expenses		
Opening Balance	2,429,979	2,998,044
Amortization during the period	(426,049)	(382,083)

<i>Note: 2</i>	173,853,729	122,746,300
Investment in Securities at Cost Price (Details in Annexure -A)		
Investment in listed securities	153,684,279	117,574,560
Investment in non-listed securities (IPO)	12,500,000	168,540
Investment in non-listed securities (MF-Open End)	7,669,450	5,003,200

<i>Note: 3</i>	1,312,103	3,284,019
Accounts Receivable		
Dividend receivable (Details in Annexure -B)	639,051	1,724,258
Interest receivable	673,052	768,384
Receivable from Sale of Securities	-	791,377

<i>Note: 4</i>						
Investment in FDR (6 months)						
Name of the Institution	Account No.	Term	Rate	Amount	Amount	
IIDFC	101-12-7880	6 Months	7.25%	5,602,017	5,151,167	
IFIC Bank Limited	1325331			-	11,077,547	
Total				5,602,017	16,228,714	

<i>Note: 5</i>	119,588	75,442
Prepaid Expenses		
Advance BSEC Annual Fee	33,237	32,763
CDBL Annual Fee	6,553	4,417
Advance Trustee Fee	79,798	38,263

<i>Note: 6</i>	-	30,158
Other Asset		
Cost	30,317	36,587
Less: Accumulated Depreciation	(30,317)	(6,429)

<i>Note: 7</i>	19,175,964	10,334,457
Cash & Cash Equivalents		
Cash at Bank-IFIC	5,763,188	5,119,707
Term Deposit- FDR (3 Months)	13,412,775	5,214,750

Note: 7.01

<i>Note: 7.01</i>						
Term Deposit- FDR (3 Months)						
Name of the Institution	Account No.	Term	Rate	Amount	Amount	
IIDFC	101-14-8352	4 Months	7%	7,771,283	-	
UCL	2020-02-028	3 Months	8%	5,641,492	5,214,750	
Total				13,412,775	5,214,750	

<i>Note: 8</i>	146,689,281	138,426,505
Unit Capital		
Sponsor Contribution	50,000,000	50,000,000
Fund Collected other than Sponsors	98,343,170	88,987,530
Unit Discount	(2,271,474)	(628,985)
Unit Premium	617,585	67,960

No.of Units	14,834,317	13,898,753
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Particulars

30-Sep-21

30-Sep-20

Note: 9

Retained Earnings

Opening Balance

Add: Profit during the period

Less: Dividend paid during the period

53,673,082 800,040

16,974,811	12,721,204
51,728,230	261,568
68,703,041	12,982,772
(15,029,958)	(12,182,732)

Note: 10

Accounts Payable

Source Tax Payable

Payable for Sale of Securities

Payable for Publication of Periodical Report

Payable for Custodian Fees

Payable for Management Fees

Fraction of SIP

IPO/RPO Payment

Others Payable

1,704,967 76,590

1,359	8,367
495,843	-
160	1,680
114,457	62,343
1,092,966	-
27	34
-	-
156	4,167

Note: 11

Provision for diminution in value of investment

Opening Balance

Add: Provision/(write back) for diminution in value of investment

As per rule 67(1) of Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2001, Provision made for 100% of erosion value as on 30.09.2021 as compared to 73% provision on erosion value as on 30.09.2020.

- 16,011,915

4,230,503	4,381,669
(4,230,503)	11,630,246

Note: 12

Capital Gain (Details in Annexure -C)

Gain on Sale of Securities

45,536,206 10,756,259

45,536,206	10,756,259
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Note: 13

Dividend Income (Details in Annexure -D)

Dividend Income from Securities

4,340,465 2,121,044

4,340,465	2,121,044
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Note: 14

Interest Income

Cash at Bank (SND & CP)

Term Deposit (FDR)

1,604,435 1,960,971

423,384	474,475
1,181,051	1,486,496

Note: 15

Net Asset Value (NAV) per unit at Cost Price

Total Asset value at Cost Price

Less: Accounts Payable

Net Asset Value (A)

Outstanding Number of Units (B)

NAV per unit at Cost Price (A ÷ B)

202,067,331 155,315,051

(1,704,967) (76,590)

200,362,363 155,238,461

14,834,317 13,898,753

13.51 11.17

Note: 16

Net Asset Value (NAV) per unit at Market Price

Total Asset value at Cost Price

Less: Accounts Payable

Add: Value appreciation of Portfolio securities

Net Asset Value (A)

Outstanding Number of Units (B)

NAV per unit at Market Price (A ÷ B)

202,067,331 155,315,051

(1,704,967) (76,590)

15,924,209 (16,011,915)

216,286,572 139,226,545

14,834,317 13,898,753

14.58 10.02

Particulars

30-Sep-21

30-Sep-20

Note: 17

Earnings Per Unit

Net profit/ (Loss) after provision during the year (A)
 Outstanding Number of Units (B)
Earnings Per Unit during the year (A ÷ B)

51,728,230	261,568
14,834,317	13,898,753
3.49	0.02

Note: 18

Net operating Cash Flow per share


Net operating Cash Flow for the year (A)
 Outstanding Number of Units (B)
Net operating Cash Flow per share (A ÷ B)

2,168,013.12	(380,140.77)
14,834,317	13,898,753
0.15	(0.03)



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